

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2020 Year End Balance (Audited)

			Year End	2020 Budget		Actual
			31-Dec-19	Additions	Withdrawals	31-Dec-20
Reserves						
<u>Committed Reserves</u>						
0740	Building Services Reserve (Building Code Act, 1992)	Building	\$932,859.47	\$105,528	(\$40,000)	\$998,387
2500	Capital Roll Over (Prior Year)	General	\$837,676.67	\$427,820	(\$837,677)	\$427,820
2510	Operating Roll Over (Prior Year)	General	\$45,218.01	\$432,635	(\$45,218)	\$432,635
2602	Springville & Ebenezer Cemetery Reserve	General	\$26,029.73			\$26,030
2607	Solar Disposal Reserve	General	\$16,500.00	\$2,500		\$19,000
2656	Fire Recovery Reserve	Fire	\$9,312.00			\$9,312
2670	Water Reserve (SWSSA, 2002)	Water	\$1,246,144.97	\$631,682	(\$336,421)	\$1,541,406
2671	Wastewater Reserve (SWSSA, 2002)	WW	\$772,712.40	\$930,252	(\$501,215)	\$1,201,750
2680	Parkland Reserve Fund (City of Peterborough)	ECD	\$49,075.20			\$49,075
<u>Designated Reserves</u>						
2600	General Working Fund	General	\$48,537.47	\$914,574	(\$473,841)	\$489,271
2697	Asset Replacement Reserve	General	\$9,595,686.00	\$2,104,536	(\$449,168)	\$11,251,054
	Less: Infrastructure Loan (Solar Units)	General	(\$168,769.17)	\$57,383		(\$111,387)
	Less: Infrastructure Loan (LED Street Lights)	General	(\$22,482.77)	\$22,483		\$0
	Less: Infrastructure Loan Sediment Removal)	General	(\$23,795.44)	\$23,795		\$0
	Less: Loan (\$1M CMCC Community Fundraising	General	(\$194,604.75)	\$13,600	\$0	(\$181,005)
	Less: Loan DC's (Community Center)	General	(\$3,887,100.00)		\$2,384,406	(\$1,502,694)
	Net Asset Replacement Reserve	General	\$5,298,933.87			\$9,455,969
2696	Lottery Funds (OLG) Reserve		\$0.00			
	Less: OLG Revenues	General	\$0.00	\$86,016	(\$86,016)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction	General	(\$1,928,916.00)	\$86,016		(\$1,842,900)
	Net Lottery Funds Reserve	General	(\$1,928,916.00)			(\$1,842,900)
2608	Railway Reserve	General	\$0.00			\$0
2609	MMAH Service Delivery (2019 Grant)	General	\$537,605.00	\$34,260	(\$112,183)	\$459,682
2610	Election Reserve	General	\$26,292.92	\$10,000		\$36,293
2612	OCLIF Cannabis (Provincial)	General	\$15,319.00		(\$6,800)	\$8,519
2615	Municipal Council Grant Reserve	General	\$57,049.96			\$57,050
2634	Millbrook Valley Trails (Donation)	General	\$16,219.00			\$16,219
2640	Infrastructure & Technology (IT) Reserve	General	\$39,350.42	\$20,987	(\$5,000)	\$55,338
2675	Legal Reserve	General	\$0.00	\$0	\$0	\$0
2676	Municipal Office Renovation Reserve	General	\$175,000.00			\$175,000
2695	Contingency Reserve	General	\$140,860.13			\$140,860
2698	Fire Hall (Infrastructure) Reserve	General	\$1,604,575.00			\$1,604,575
2650	Fire Dept HWY Funds	Fire	\$62,929.55			\$62,930
2652	Fire Ground Hours	Fire	\$11,203.61		\$0	\$11,204
2653	Fire Training Reserve (Special Rescue)	Fire	\$17,735.39	\$5,000		\$22,735
2654	Superior Tank Shuttle Res - Fire	Fire	\$21,773.63			\$21,774
2655	Emergency Equipment	Fire	\$691,091.13	\$339,880		\$1,030,971
2630	Official Plan	Planning	\$128,889.04			\$128,889
2631	Zoning By-law Update	Planning	\$31,347.00			\$31,347
2661	Fill Mgmt (Site Alt By-Law)	Roads	\$0.00	\$26,026		\$26,026
2620	Millbrook Landfill	Roads	\$52,358.56		(\$5,000)	\$47,359
2660	Pits & Quarries	Roads	\$34,783.27			\$34,783
2665	Winter Control	Roads	\$218.49			\$218
2672	Source Water Protection	W&WW	\$0.00			\$0
Total Committed & Designated Reserves			\$11,018,685	\$6,274,973	(\$514,132)	\$16,779,526
<u>Obligatory Reserves</u>						
2908	Federal Gas Tax	Roads	\$254,018.88	\$269,127	(\$264,150)	\$258,996
2909	Parkland (Cash In Lieu) Reserve	ECD	\$177,236.92	\$886		\$178,123
Total Reserves			\$11,449,941	\$6,544,987	(\$778,282)	\$17,216,645

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Reserves						
Development Charges						
<u>Development Charges - Cavan Monaghan By-Law 2015-38</u>						
2919	DCRF - Water Services	W&WW	(307,403.40)	\$479,537	(\$7,844)	\$164,290
2920	DCRF - Wastewater Services	W&WW	678,642.43	\$205,789	(\$354,987)	\$529,444
2921	DCRF - Stormwater Management Services	W&WW	5,137.65	\$26		\$5,163
2922	DCRF - Roads and Related	Roads	830,258.41	\$346,414	(\$29,721)	\$1,146,951
2923	DCRF - Fire Protection Services	Fire	310,073.44	\$158,216		\$468,289
2924	DCRF - Police Services	General	25,851.93	\$7,582		\$33,434
2925	DCRF - Library	Library	251,440.16	\$30,107	(\$3,511)	\$278,036
2926	DCRF - Parks Reserve Fund	ECD	602,137.66	\$560,619	(\$1,162,757)	\$0
2927	DCRF - Recreation	ECD	1,119,353.36	\$537,833	(\$1,657,186)	\$0
2928	DCRF - Administration (Studies)	General	259,174.19	\$17,029	(\$76,308)	\$199,895
Total Development Charge Reserves			\$3,774,666	\$2,343,152	(\$3,292,314)	\$2,825,504
TOTAL Reserves & DC Reserves			\$15,224,607	\$8,888,138	(\$4,070,596)	\$20,042,149