

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2021 Estimate Year End Balance (un-audited)

		Audited	2021 Budget		Estimated	
		31-Dec-20	Additions	Withdrawals	31-Dec-21	
Reserves						
<u>Committed Reserves</u>						
0740	Building Services Reserve (Building Code Act, 1992)	Building	\$998,387	\$200,000	(\$210,126)	\$988,261
2500	Capital Roll Over (Prior Year)	General	\$427,820	\$423,234	(\$427,820)	\$423,234
2510	Operating Roll Over (Prior Year)	General	\$432,635			\$432,635
2602	Springville & Ebenezer Cemetery Reserve	General	\$26,030			\$26,030
2607	Solar Disposal Reserve	General	\$19,000	\$2,500		\$21,500
2656	Fire Recovery Reserve	Fire	\$9,312			\$9,312
2670	Water Reserve (SWSSA, 2002)	Water	\$1,541,406	\$160,018	(\$270,000)	\$1,431,423
2671	Wastewater Reserve (SWSSA, 2002)	WW	\$1,201,750	\$432,640	(\$222,576)	\$1,411,814
2680	Parkland Reserve Fund (City of Peterborough)	ECD	\$49,075			\$49,075
<u>Designated Reserves</u>						
2600	General Working Fund	General	\$489,271	\$80,000		\$569,271
2697	Asset Replacement Reserve	General	\$11,251,054	\$1,966,010	(\$956,220)	\$12,260,844
	Less: Infrastructure Loan (Solar Units)	General	(\$111,387)	\$57,383		(\$54,004)
	Less: Infrastructure Loan (LED Street Lights)	General	\$0			\$0
	Less: Infrastructure Loan (Sediment Removal)	General	\$0	\$24,729		\$24,729
	Less: Loan (\$1M CMCC Community Fundraising)		(\$181,005)			(\$181,005)
	Less: Loan DC's (Community Center)	General	(\$1,502,694)	\$0		(\$1,502,694)
	Net Asset Replacement Reserve	General	\$9,455,969			\$10,547,871
2696	Lottery Funds (OLG) Reserve					
	Less: OLG Revenues	General	\$0	\$120,000	(\$120,000)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction)	General	(\$1,842,900)	\$120,000		(\$1,722,900)
	Net Lottery Funds Reserve	General	(\$1,842,900)			(\$1,722,900)
2608	Railway Reserve	General	\$0			\$0
2609	MMAH Service Delivery (2019 Grant)	General	\$459,682		(\$459,682)	\$0
2610	Election Reserve	General	\$36,293	\$10,000		\$46,293
2612	OCLIF Cannabis (Provincial)	General	\$8,519		(\$5,400)	\$3,119
2615	Municipal Council Grant Reserve	General	\$57,050			\$57,050
2634	Millbrook Valley Trails (Donation)	General	\$16,219			\$16,219
2640	Infrastructure & Technology (IT) Reserve	General	\$55,338		(\$37,915)	\$17,423
2675	Legal Reserve	General	\$0			\$0
2676	Municipal Office Renovation Reserve	General	\$175,000		(\$175,000)	\$0
2695	Contingency Reserve	General	\$140,860			\$140,860
2698	Fire Hall (Infrastructure) Reserve	General	\$1,604,575			\$1,604,575
2650	Fire Dept HWY Funds	Fire	\$62,930			\$62,930
2652	Fire Ground Hours	Fire	\$11,204		\$0	\$11,204
2653	Fire Training Reserve (Special Rescue)	Fire	\$22,735		(\$5,500)	\$17,235
2654	Superior Tank Shuttle Res - Fire	Fire	\$21,774		(\$1,000)	\$20,774
2655	Emergency Equipment	Fire	\$1,030,971	\$365,560		\$1,396,531
2630	Official Plan	Planning	\$128,889		(\$49,060)	\$79,829
2631	Zoning By-law Update	Planning	\$31,347			\$31,347
2661	Fill Mgmt (Site Alt By-Law)	Roads	\$26,026			\$26,026
2620	Millbrook Landfill	Roads	\$47,359		(\$5,000)	\$42,359
2660	Pits & Quarries	Roads	\$34,783			\$34,783
2665	Winter Control	Roads	\$218			\$218
2672	Source Water Protection	W&WW	\$0			\$0

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Reserves					
Total Committed & Designated Reserves		\$16,779,526	\$3,962,074	(\$2,945,299)	\$17,796,300
Obligatory Reserves					
2908	Federal Gas Tax	\$258,996	\$280,013	(\$274,000)	\$265,009
2909	Parkland (Cash In Lieu) Reserve	\$178,123			\$178,123
Total Reserves		\$17,216,645	\$4,242,087	(\$3,219,299)	\$18,239,433
Development Charges					
Development Charges - Cavan Monaghan By-Law 2019-69					
2919	DCRF - Water Services	\$164,290	\$135,000		\$299,290
2920	DCRF - Wastewater Services	\$529,444	\$262,066	(\$327,000)	\$464,510
2921	DCRF - Stormwater Management Services	\$5,163	\$65		\$5,228
2922	DCRF - Roads and Related	\$1,146,951	\$148,542	(\$239,845)	\$1,055,648
2923	DCRF - Fire Protection Services	\$468,289	\$46,940		\$515,229
2924	DCRF - Police Services	\$33,434	\$3,713		\$37,147
2925	DCRF - Library	\$278,036	\$36,647		\$314,684
2926	DCRF - Parks Reserve Fund	\$0	\$91,194		\$91,194
2927	DCRF - Recreation	\$0	\$144,716		\$144,716
2928	DCRF - Administration (Studies)	\$199,895	\$72,507	(\$81,940)	\$190,462
Total Development Charge Reserves		\$2,825,504	\$941,391	(\$648,785)	\$3,118,110
TOTAL Reserves & DC Reserves		\$20,042,149	\$5,183,478	(\$3,868,084)	\$21,357,542