

## 2022 Municipal Tax Rates

Final Draft (2.85% increase)

Property Class Description	RTC	RTQ	2022 MPAC Active Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	Final Draft Tax Rate	Final Draft 2022 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00774247	20,833
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00541973	569
School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00774247	8,989
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	391,000	1.0986	0.7	300,687	0.00541973	2,119
Commercial, Taxable At The Full Rate.	C	T	86,192,728	1.0986	1	94,691,331	0.00774247	667,345
Commercial taxable: Excess land	C	U	3,547,107	1.0986	0.7	2,727,796	0.00541973	19,224
Commercial, Taxable At The Vacant Land Rate.	C	X	4,012,300	1.0986	0.7	3,085,539	0.00541973	21,746
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00541973	737
Commercial payment in lieu general vacant land	C	Z		1.0986	0.7	-	0.00541973	0
New Construction Commercial: Full No Support	X	T	7,699,200	1.0986	1	8,458,341	0.00774247	59,611
Exempt	E		67,629,065	0	0	-	-	0
Farmland, Taxable At The Full Rate.	F	T	216,129,400	1	0.25	54,032,350	0.00176189	380,797
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	74,500	1.5432	1	114,968	0.01087582	810
Industrial, Taxable At The Full Rate.	I	T	3,827,600	1.5432	1	5,906,752	0.01087582	41,628
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	444,900	1.5432	0.65	446,270	0.00706928	3,145
Industrial, Taxable At The Vacant Land Rate.	I	X	4,032,600	1.5432	0.65	4,045,020	0.00706928	28,508
New Construction Industrial, Taxable At The Full Rate.	J	T	1,717,000	1.5432	1	2,649,674	0.01087582	18,674
Pipeline Taxable: Full	P	T	7,487,000	1	0.9386	7,027,298	0.00661486	49,525
Multi-Residential Taxable: Full	M	T	3,976,000	1	1.7802	7,078,075	0.01254610	49,883
School Rates).	R	G	1,737,000	1	1	1,737,000	0.00704758	12,242
Rate.	R	P		1	1	-	0.00704758	0
Residential, Taxable At The Full Rate.	R	T	1,289,599,500	1	1	1,289,599,500	0.00704758	9,088,554
Managed Forest, Taxable At The Full Rate.	T	T	7,438,900	1	0.25	1,859,725	0.00176189	13,107
			<b>\$ 1,710,028,500</b>			<b>1,488,177,140</b>		<b>10,488,045</b>

Estimated Break-even, with 0% TAX INCREASE (due to Assessment Growth) is \$339,753

<b>2022</b>	<b>\$704.76</b>
<b>2021</b>	<b>\$685.24</b>
<b>Estimated increase in Residential Tax Rate %</b>	<b>2.85%</b>
<b>\$ Value of increase per 100,000 Residential CVA</b>	<b>\$19.52</b>

2022 Estimated Budget Requirement	10,488,045
Amount to be raised by taxes	10,488,045
Weighted Assessment	1,488,177,140
Tax Rate	0.00704758
Taxes per 100,000 Residential Assessment	704.76

Approximately every 1% residential tax rate increase equals \$102,000

# 2022 Environmental Tax Rates

Final Draft (18.6% increase)

Property Class Description	RTC	RTQ	2022 MPAC Active Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	Final Draft Tax Rate	Final Draft 2022 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00025856	696
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00018100	19
(No School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00025856	300
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	391,000	1.0986	0.7	300,687	0.00018100	71
Commercial, Taxable At The Full Rate.	C	T	86,192,728	1.0986	1	94,691,331	0.00025856	22,286
Commercial taxable: Excess land	C	U	3,547,107	1.0986	0.7	2,727,796	0.00018100	642
Commercial, Taxable At The Vacant Land Rate.	C	X	4,012,300	1.0986	0.7	3,085,539	0.00018100	726
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00018100	25
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00018100	-
New Construction Commercial: Full No Support	X	T	7,699,200	1.0986	1	8,458,341	0.00025856	1,991
Exempt	E	O	67,629,065	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	216,129,400	1	0.25	54,032,350	0.00005884	12,717
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	74,500	1.5432	1	114,968	0.00036321	27
Industrial, Taxable At The Full Rate.	I	T	3,827,600	1.5432	1	5,906,752	0.00036321	1,390
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	444,900	1.5432	0.65	446,270	0.00023608	105
Industrial, Taxable At The Vacant Land Rate.	I	X	4,032,600	1.5432	0.65	4,045,020	0.00023608	952
New Construction Industrial, Taxable At The Full Rate.	J	T	1,717,000	1.5432	1	2,649,674	0.00036321	624
Pipeline Taxable: Full	P	T	7,487,000	1	0.9386	7,027,298	0.00022091	1,654
Multi-Residential Taxable: Full	M	T	3,976,000	1	1.7802	7,078,075	0.00041899	1,666
School Rates).	R	G	1,737,000	1	1	1,737,000	0.00023536	409
Rate.	R	P	-	1	1	-	0.00023536	-
Residential, Taxable At The Full Rate.	R	T	1,289,599,500	1	1	1,289,599,500	0.00023536	303,518
Managed Forest, Taxable At The Full Rate.	T	T	7,438,900	1	0.25	1,859,725	0.00005884	438
			<b>\$ 1,710,028,500</b>			<b>1,488,177,140</b>		<b>350,255</b>

<b>2022</b>	<b>\$23.54</b>
<b>2021</b>	<b>\$19.85</b>
<b>Estimated increase in Environmental Tax Rate %</b>	<b>18.6%</b>
<b>\$ Value of increase per 100,000 Residential CVA</b>	<b>\$3.69</b>

2022 Estimated Budget Requirement	350,255
Amount to be raised by taxes	350,255
Weighted Assessment	1,488,177,140
Tax Rate	0.00023536
Environmental Taxes per 100,000 Residential Assessment	23.54



## 2022 Budget Summary Final Draft (2.85% increase)

Summary 2022 Project Budget	Operating % Net change over 2021	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	DC's and/or Reserve Funds	User Fees & Other Revenue	Total
Planning & ECD	20.3%	604,740	399,963	1,004,703	902,786	42,417	37,500	22,000	1,004,703
Building	25.4%	399,695		399,695	-		194,195	205,500	399,695
By-Law Enforcement	49.3%	13,931		13,931	13,931				13,931
Protective Services (Fire)	8.7%	1,046,766	335,000	1,381,766	1,207,966		91,650	82,150	1,381,766
Public Works	5.4%	2,218,720	1,659,420	3,878,140	2,739,064	288,520	687,656	162,900	3,878,140
Parks & Facilities Department	5.3%	1,483,237	2,199,930	3,683,167	3,071,321		368,296	243,550	3,683,167
Office of the CAO	0.5%	362,749		362,749	242,749			120,000	362,749
Office of the Clerk	-9.2%	328,999		328,999	245,059	6,000	48,440	29,500	328,999
Finance & Information Technology	3.2%	712,642	2,781,066	3,493,708	3,042,828	60,000	70,200	320,680	3,493,708
<b>Consolidated Department Net Changes</b>	<b>6.8%</b>								
Council	0.4%	206,760		206,760	187,760		19,000		206,760
Library Board Levies & Allocated Expenses	3.2%	332,306		332,306	328,058		4,248		332,306
Ganaraska, Kawartha & Otonabee Conservation	3.0%	107,312		107,312	107,312				107,312
Committee's of Council	-10.0%	27,530		27,530	10,174		17,356		27,530
Police Service Contract, Board & Community Policing	3.8%	1,402,130		1,402,130	1,396,130	6,000			1,402,130
<b>Consolidated Other Services/Levy Changes</b>	<b>5.1%</b>								
<b>Sub total: Projected Budget</b>		<b>9,247,517</b>	<b>7,375,379</b>	<b>16,622,896</b>					
Less: 2021 Capital Roll Overs			(1,982,093)	(1,982,093)	(1,982,093)				(1,982,093)
Less: Future Budget pre-approvals			(280,800)	(280,800)	(280,800)				(280,800)
Less: 2021 Operating Surplus (estimated)		(224,000)		(224,000)	(224,000)				(224,000)
<b>Total Budget</b>		<b>9,023,517</b>	<b>5,112,486</b>	<b>14,136,003</b>					
Unfunded Budget to be removed (Capital)			-	-	-				-
Contribution from Casino Reserve Rate Stabilization		-	-	-	-				-
Contribution from Casino Reserve for Capital Requests		-	-	-	-				-
Provincial Grants (OMPF)		-	-	-	(520,200)	520,200			-
Provincial Grants (OCIF-Formula-Based Funding)					(511,608)				(511,608)
Contribution to Future Infrastructure Reserve					511,608				511,608
Ontario Lottery & Gaming Corp. (OLG) Revenues, 150 Slots (estimated)					(300,000)				(300,000)
Contributions to Asset Replacement Reserve Loan					300,000				300,000
Federal Gas Tax Grant					(280,013)				(280,013)
Contributions to Capital Roads Projects					280,013				280,013
Special Charges; Environmental Services and BIA Levy		400,435		400,435	355,735		8,200	36,500	400,435
<b>Total (including Casino, Fed Gas Tax &amp; BIA)</b>		<b>9,423,952</b>	<b>5,112,486</b>	<b>14,536,438</b>	<b>10,843,780</b>	<b>923,137</b>	<b>1,546,741</b>	<b>1,222,780</b>	<b>14,536,438</b>
<b>Revenues</b>		<b>Operating</b>	<b>Capital</b>	<b>Total</b>	<div style="border: 1px solid black; padding: 5px;"> 2.85% Residential Tax Rate Increase  Approximately every 1% residential tax rate increase equals \$102,000 </div>				
General Tax Levy		6,888,308	3,599,737	10,488,045					
Special Charges; Environmental Services and BIA Levy		355,735	-	355,735					
Provincial/Federal Grants		-	923,137	923,137					
Reserve Funds		-	1,102,123	1,102,123					
Development Charges		-	444,618	444,618					
Other Revenue		1,222,780		1,222,780					
<b>Total</b>		<b>8,466,823</b>	<b>6,069,615</b>	<b>14,536,438</b>	-				
<b>Special Charges</b>	<b>% Net change over 2021</b>								
Environmental Levy: Cavan, Millbrook & North Monaghan	-1.1%	386,755	-	386,755	342,055		8,200	36,500	386,755
Millbrook BIA	0.0%	13,680		13,680	13,680			-	13,680
<b>Total</b>		<b>400,435</b>	<b>-</b>	<b>400,435</b>	<b>355,735</b>	<b>-</b>	<b>8,200</b>	<b>36,500</b>	<b>400,435</b>

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4780	Economic Development Administration	157,486.00	140,345.73	178,849.00	178,849.00
01-4920	Planning Administration	314,346.00	313,359.52	391,291.00	391,291.00
01-4970	Plan of Subdivison Applications	0.00	8,690.60		
01-4980	Site Plan Approval Applications	100.00	4,235.76	100.00	100.00
01-5000	Source Water Protection	12,500.00	12,500.00	12,500.00	12,500.00
01-9530	Recreation Land (The Planning Act)	0.00	-6,000.00		
Total Revenues:		-25,800.00	-32,950.00	-22,000.00	-22,000.00
Total Expenses:		510,232.00	506,081.61	604,740.00	604,740.00
Report Net:		484,432.00	473,131.61	582,740.00	582,740.00

**General Ledger**  
**Revenue and Expense Working Current Budget Report**  
Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4910	Building Services Administration	-7,246.00	-30,030.31	-1,850.00	-1,850.00
01-4911	Ford Ranger, B1-11	4,978.00	2,129.74		
01-4914	Colorado, B2-20	2,268.00	421.09	1,850.00	1,850.00
01-4915	ON Building Code Act, Enforcement	0.00	0.00		
Total Revenues:		-318,655.00	-294,392.45	-399,695.00	-399,695.00
Total Expenses:		318,655.00	266,912.97	399,695.00	399,695.00
Report Net:		0.00	-27,479.48		

**General Ledger**  
**Revenue and Expense Working Current Budget Report**  
Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4460	By-law Enforcement	9,334.00	5,773.61	13,931.00	13,931.00
Total Revenues:		0.00	-926.60		
Total Expenses:		9,334.00	6,700.21	13,931.00	13,931.00
Report Net:		9,334.00	5,773.61	13,931.00	13,931.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4401	Fire Services Administration	328,263.00	316,416.08	394,036.00	394,036.00
01-4404	Fire Services Communication	35,335.00	32,917.61	36,800.00	36,800.00
01-4405	Fire Suppression	286,150.00	256,424.11	303,250.00	303,250.00
01-4406	Fire Services Training	137,850.00	110,917.94	149,400.00	149,400.00
01-4407	Fire Services Public Education	8,850.00	2,336.20	9,200.00	9,200.00
01-4408	Fire Services Dry Hydrants & Tanker Shuttle	0.00	1,389.02		
01-4410	Fire Routes	1,000.00	0.00		
01-4411	Fire Prevention	2,650.00	308.70	2,650.00	2,650.00
01-4412	Fire Hall #1 (new Fire Station No.1)	16,630.00	17,852.70	14,080.00	14,080.00
01-4413	Fire Hall #2 Maintenance	20,490.00	14,587.31	16,750.00	16,750.00
01-4414	Equipment Reserves	-64,000.00	-83,372.79	-72,000.00	-72,000.00
01-4450	Emergency Preparedness	8,260.00	2,978.55	4,050.00	4,050.00
Total Revenues:		-81,800.00	-93,072.79	-138,800.00	-138,800.00
Total Expenses:		863,278.00	765,828.22	997,016.00	997,016.00
Report Net:		781,478.00	672,755.43	858,216.00	858,216.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4409	General Fire Dept Fleet	500.00	0.00		
01-4415	Pumper 1 - 2017 (P1-17)	5,200.00	9,246.52	7,400.00	7,400.00
01-4416	Pumper 2 -2009 Class A (P2-09)	8,300.00	8,513.00	7,900.00	7,900.00
01-4417	Tanker 4 - 2015 Tandem (T4-15)	4,600.00	6,834.75	3,800.00	3,800.00
01-4418	Tanker 1 - 2000 (T1-00)	4,280.00	3,666.20	3,550.00	3,550.00
01-4419	Rescue 1 - 2003 Van (R1-03)	7,100.00	7,642.88	6,200.00	6,200.00
01-4421	Unit 5 - 1988 Half Ton Truck - (U5-89)	1,300.00	577.65	1,300.00	1,300.00
01-4422	Rescue 2 - 2000 Rapid Response (R2-00)	6,900.00	8,156.87	6,600.00	6,600.00
01-4423	Car 3-03 (50% shared with Parks)	2,000.00	592.82	800.00	800.00
01-4424	Car 1 - 2017 Ford Support Unit (C1-17)	4,600.00	6,027.53	5,100.00	5,100.00
01-4425	Tanker 2 -2013 (T2-13)	4,270.00	4,453.79	5,000.00	5,000.00
01-4426	2016 UTV & Trailer	500.00	333.20	400.00	400.00
01-4428	Car 2-09 2009 Ford (Sold in 2020)	0.00	0.00		
01-4429	Car C3-21 GMC Support Unit	4,000.00	795.14	1,700.00	1,700.00
Total Revenues:		0.00	0.00		
Total Expenses:		53,550.00	56,840.35	49,750.00	49,750.00
Report Net:		53,550.00	56,840.35	49,750.00	49,750.00



# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4560	Solar - 920 Larmer Line	2,422.00	2,462.41	297.11	297.11
01-4561	Solar - 1256 Syer Line	3,422.00	-4,230.58	297.11	297.11
01-4562	Solar - 1470 County Rd. 10	5,672.00	-1,156.09	47.11	47.11
01-4563	Solar - 25 Centennial Lane	4,472.00	-3,338.42	47.11	47.11
01-4564	Solar - 988 County Rd. 10	3,172.00	-5,317.84	47.11	47.11
01-4565	Solar - 415 County Rd. 21	3,272.00	-3,609.43	47.11	47.11
01-4566	Solar - Tapley 1/4 Line	1,172.00	-3,496.23	47.11	47.11
01-4567	Solar - 1047 Mount Pleasant Rd.	4,822.00	2,406.80	47.11	47.11
Total Revenues:		-38,500.00	-43,890.71	-59,900.00	-59,900.00
Total Expenses:		66,926.00	27,611.33	60,776.88	60,776.88
Report Net:		28,426.00	-16,279.38	876.88	876.88

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4440	Non-Residential Well Protective Inspection/Control	1,400.00	0.00	1,400.00	1,400.00
01-4600	Roads and Environmental Services Administration	660,534.00	540,836.32	1,074,948.00	1,074,948.00
01-4606	Cavan Works Yard (new PW Operations Center)	44,040.00	81,016.45	48,575.00	48,575.00
01-4610	Bridges and Culverts	16,560.00	40,157.47	12,000.00	12,000.00
01-4611	Road-side Maintenance	158,760.00	183,699.22	55,000.00	55,000.00
01-4612	Road Hard Top Maintenance	176,010.00	191,286.17	136,000.00	136,000.00
01-4613	Road Loose Top Maintenance	130,990.00	160,636.19	116,000.00	116,000.00
01-4614	Road Safety Devices and Signs	51,960.00	56,936.70	43,000.00	43,000.00
01-4620	Winter Control	306,010.00	233,245.50	206,140.00	206,140.00
01-4621	Public Works (& Parks) Millbrook Depot	0.00	0.00	3,080.00	3,080.00
01-4650	Street Lighting	19,890.00	27,233.64	22,900.00	22,900.00
01-4655	Storm Water Management Ponds (5)	15,000.00	28,853.82	15,000.00	15,000.00
01-4690	Township Pit #1 (Larmer Line)	2,440.00	6,704.97	2,500.00	2,500.00
01-4691	Wilson's Pit	9,000.00	15,865.13	9,000.00	9,000.00
01-4692	Township Pit #2 (Millbrook)	1,000.00	0.00	1,000.00	1,000.00
01-4693	Crossing Guards	12,900.00	5,569.70	13,700.00	13,700.00
01-4960	Site Alteration Applications	0.00	0.00		
Total Revenues:		-43,000.00	-7,355.00	-93,920.00	-93,920.00
Total Expenses:		1,649,494.00	1,579,396.28	1,854,163.00	1,854,163.00
Report Net:		1,606,494.00	1,572,041.28	1,760,243.00	1,760,243.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4660	General Public Works Fleet	132,000.00	113,521.09	140,000.00	140,000.00
01-4663	Dodge One-half Ton 4-12 @ Cavan Yard	6,740.00	7,341.32	4,910.00	4,910.00
01-4664	Int Dump (WATER TRUCK) 14-05	12,950.00	18,749.37	11,710.00	11,710.00
01-4665	Int Dump Plow & Wing 14-18	13,090.00	10,504.80	8,950.00	8,950.00
01-4666	Plow 18-20	8,445.00	5,903.33	4,265.00	4,265.00
01-4667	Culvert Steamer	1,840.00	1,073.78	1,830.00	1,830.00
01-4668	Float	3,730.00	978.54	5,150.00	5,150.00
01-4669	Plow 15-20	7,510.00	4,680.96	4,460.00	4,460.00
01-4670	Dodge One-half Ton 2-16	1,840.00	1,503.40	1,150.00	1,150.00
01-4672	Grader John Deere 31-10	9,470.00	10,764.86	11,940.00	11,940.00
01-4673	JCB Loader 36-20	7,020.00	2,656.64	4,000.00	4,000.00
01-4674	Backhoe Case 33-91	5,510.00	6,907.03	2,830.00	2,830.00
01-4676	MT7 Trackless Plow 35-18	10,585.00	9,387.77	7,725.00	7,725.00
01-4678	2012 Brush Chipper	3,280.00	2,668.41	5,600.00	5,600.00
01-4679	Plow Truck 20-17	1,970.00	3,750.24		
01-4680	International (CALCIUM TRUCK) 17-03	12,120.00	5,950.35	5,775.00	5,775.00
01-4681	Sweeper Attachement	0.00	0.00		
01-4682	International Tandem Plow 19-07	18,130.00	21,899.12	28,805.00	28,805.00
01-4683	Single Axle International Truck 10-17	8,340.00	7,133.65	6,490.00	6,490.00
01-4684	Champion Grader 30-08	15,230.00	9,505.48	12,940.00	12,940.00
01-4685	2021 Chev Silverado 1-21	5,370.00	2,999.99	2,315.00	2,315.00
01-4686	Int Dump Plow & Wing 16-13	24,390.00	14,306.67	9,685.00	9,685.00
01-4687	Rubber Tire Excavator 34-21	2,950.00	11,816.01	7,150.00	7,150.00
01-4688	Tandem Truck 20-17	8,810.00	2,008.40	11,050.00	11,050.00
01-4689	Ford Pick Up 3-19	3,300.00	4,553.61	5,050.00	5,050.00
Total Revenues:		0.00	0.00		
Total Expenses:		324,620.00	280,564.82	303,780.00	303,780.00
Report Net:		324,620.00	280,564.82	303,780.00	303,780.00

## General Ledger

### Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4870	Environmental Services - Cavan Ward	-197,320.00	-109,424.37	-193,700.00	-193,700.00
01-4880	Environmental Services - North Monaghan Ward	33,000.00	22,364.71	35,000.00	35,000.00
01-4890	Environmental Services - Millbrook Ward	164,320.00	108,907.59	158,700.00	158,700.00
Total Revenues:		-399,215.00	-343,429.84	-394,955.00	-394,955.00
Total Expenses:		399,215.00	365,277.77	394,955.00	394,955.00
Report Net:		0.00	21,847.93		

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4235	Health and Safety	30,000.00	11,317.94	23,000.00	23,000.00
01-4299	Municipal Office Building	69,119.00	84,546.09	248,063.00	248,063.00
01-4700	General Municipal Buildings/Facilities	125,435.00	127,200.83		
01-4711	Maple Leaf Park	82,090.00	50,562.25	23,200.00	23,200.00
01-4714	Parks and Property	82,480.00	99,744.06	205,937.00	205,937.00
01-4716	Whitfield Landing	1,000.00	0.00	1,000.00	1,000.00
01-4720	1256 & 1066 Syer Line	3,290.00	3,273.56	3,500.00	3,500.00
01-4721	Millbrook Yard (new Parks & PW Depot)	7,820.00	8,223.38	12,780.00	12,780.00
01-4722	Bruce Johnston Library	7,310.00	4,641.28	22,251.00	22,251.00
01-4723	Old Millbrook School	51,939.00	42,760.79	52,454.00	52,454.00
01-4724	Lions Den	3,725.00	4,270.27	8,540.00	8,540.00
01-4731	Millbrook Arena	82,305.00	12,305.91	29,630.00	29,630.00
01-4741	New Community Center (est. 2019)	602,755.00	472,919.81	584,762.00	584,762.00
Total Revenues:		-90,625.00	-215,230.77	-247,470.00	-247,470.00
Total Expenses:		1,239,893.00	1,136,996.94	1,462,587.00	1,462,587.00
Report Net:		1,149,268.00	921,766.17	1,215,117.00	1,215,117.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4675	Bobcat (prev. PW 40-01)	2,680.00	169.70	1,000.00	1,000.00
01-4717	2021 GMC Sierra (3-02)	2,140.00	4,506.64	4,850.00	4,850.00
01-4719	2021 Ford F150 (3-03)	5,295.00	5,552.38	4,650.00	4,650.00
01-4725	Massey 23GL Tractor	507.00	86.10	400.00	400.00
01-4727	2014 Dodge Ram (3-04)	6,677.00	4,669.46	6,150.00	6,150.00
01-4728	Ford F150 (50% shared with Fire C3-03)	3,174.00	2,135.23		
01-4732	Olympia Resurfacer	3,402.00	2,812.47	3,600.00	3,600.00
Total Revenues:		0.00	0.00		
Total Expenses:		23,875.00	19,931.98	20,650.00	20,650.00
Report Net:		23,875.00	19,931.98	20,650.00	20,650.00

## General Ledger

### Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4110	Municipal Council Grant Program	0.00	0.00		
01-4190	Human Resources	70,200.00	23,906.84	70,200.00	70,200.00
01-4195	Administrative Expense - Misc. Revenue	-120,000.00	-160,474.83	-120,000.00	-120,000.00
01-4210	Office of the CAO	286,251.00	240,986.66	287,549.00	287,549.00
01-4928	Millbrook & District Food Share	2,500.00	0.00	2,500.00	2,500.00
01-4929	Millbrook Fair	2,500.00	0.00	2,500.00	2,500.00
Total Revenues:		-124,000.00	-160,606.83	-120,000.00	-120,000.00
Total Expenses:		365,451.00	265,025.50	362,749.00	362,749.00
Report Net:		241,451.00	104,418.67	242,749.00	242,749.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4170	Corporate Insurance	0.00	0.00		
01-4171	Cavan Monaghan Self Insurance	0.00	5,000.00		
01-4172	User Group Insurance	-1,000.00	-1,843.18	-1,000.00	-1,000.00
01-4220	Office of the Clerk - Secretariat	241,074.00	174,473.13	212,634.00	212,634.00
01-4222	Freedom of Information (FOI)	0.00	0.00		
01-4223	Marriage / Civil Licencing	-1,000.00	-1,340.00	-500.00	-500.00
01-4225	Elections	10,000.00	4,863.22	10,000.00	10,000.00
01-4226	Cemeteries	9,000.00	10,000.00	12,000.00	12,000.00
01-4230	Dog Control	9,370.00	-1,490.63	9,375.00	9,375.00
01-4240	Livestock Loss	1,550.00	463.86	1,550.00	1,550.00
01-4913	Accessibiity Plan	1,000.00	0.00	1,000.00	1,000.00
01-5770	Springville & Ebenezer Cemetery	0.00	0.00		
Total Revenues:		-41,240.00	-27,262.78	-83,940.00	-83,940.00
Total Expenses:		311,234.00	217,389.18	328,999.00	328,999.00
Report Net:		269,994.00	190,126.40	245,059.00	245,059.00



# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4000	Council Governance	1,500.00	1,272.00	12,260.00	12,260.00
01-4010	Council - Mayor	55,680.00	52,684.09	53,500.00	53,500.00
01-4011	Council - Deputy Mayor	37,680.00	33,365.07	35,000.00	35,000.00
01-4012	Council - Cavan Ward	29,960.00	22,815.45	28,300.00	28,300.00
01-4013	Council - North Monaghan Ward	29,960.00	25,573.03	28,300.00	28,300.00
01-4014	Council - Millbrook Ward	32,260.00	27,676.85	30,400.00	30,400.00
Total Revenues:		0.00	0.00	-19,000.00	-19,000.00
Total Expenses:		187,040.00	163,386.49	206,760.00	206,760.00
Report Net:		187,040.00	163,386.49	187,760.00	187,760.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4120	Library Board Requisition	284,085.00	285,379.08	328,058.00	328,058.00
01-4130	Ganaraska Conservation Authority Requisition	4,457.18	4,457.18	4,560.00	4,560.00
01-4131	Kawartha Conservation Authority Requisition	6,155.00	6,155.00	6,360.00	6,360.00
01-4132	Otonabee Region Conservation Authority Requisition	93,581.00	93,581.00	96,392.00	96,392.00
01-4713	Millbrook Valley Trails	6,300.00	5,104.20	6,300.00	6,300.00
01-4941	Committee of Adjustment	2,000.00	1,125.00	2,000.00	2,000.00
01-4945	MRHAC Revitalization & Heritage Advisory	3,000.00	543.45	1,874.00	1,874.00
Total Revenues:		-18,762.00	0.00	-21,604.00	-21,604.00
Total Expenses:		418,340.18	396,344.91	467,148.00	467,148.00
Report Net:		399,578.18	396,344.91	445,544.00	445,544.00

## General Ledger

### Revenue and Expense Working Current Budget Report

Up To Period 12 Accounts: ?1-42??-???? by Type

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4205	Township of CM Levy - Operating	-272,294.00	-272,294.00	-283,328.00	
01-4210	Province of Ontario	-15,184.00	-16,618.00	-15,184.00	
01-4225	Donations, Fundraising, Book Sales	-1,500.00	-6,119.53	-2,800.00	
01-4235	User charges (Fines, Copies, Burn Permits...)	-4,050.00	-1,751.96	-2,600.00	
01-4240	Transfer to/from reserves	0.00	0.00		
01-4245	Salaries and Benefits	250,733.00	251,311.68	262,770.00	
01-4250	Professional Development/Memberships	2,915.00	1,184.52	2,915.00	
01-4255	Periodicals	1,400.00	1,526.58	1,400.00	
01-4265	Telephone & Hydro	8,453.00	8,965.89	3,500.00	
01-4270	IT (Software, Support& Maintenance)	8,350.00	5,925.67	8,350.00	
01-4275	General Administration	9,300.00	7,190.02	9,700.00	
01-4280	Professional Fees & Honorarium	1,040.00	100.00	1,040.00	
01-4285	Program and service material	3,737.00	2,834.07	3,737.00	
01-4286	Virtual Branch (E-Resources)	7,100.00	7,083.68	10,500.00	
Total Revenues:		-303,392.00	-318,711.80	-314,276.00	
Total Expenses:		303,392.00	308,050.42	314,276.00	
Report Net:		0.00	-10,661.38		

## General Ledger

### Revenue and Expense Working Current Budget Report

Up To Period 12 Accounts: ??-????-???? by Type

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
02-4205	Township of CM funding for Capital	-3,862.00	-3,862.00	-34,823.00	
02-4240	Transfer / roll over (capital)	-35,988.64	-35,988.64	-6,126.00	
02-4255	Circulating Materials	9,279.64	10,710.44	35,314.00	
02-4270	Infrastructure and Technology (IT)	5,635.00	0.00	5,635.00	
02-5000	ICIP Grant Application	24,936.00	0.00		
Total Revenues:		-39,850.64	-41,242.64	-65,885.00	
Total Expenses:		39,850.64	12,102.44	65,885.00	
Report Net:		0.00	-29,140.20		

## General Ledger

### Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4070	Information Technology/Telecommunication	122,870.00	142,464.82	126,915.00	126,915.00
01-4112	Low Income Disabled Refund	1,000.00	0.00	1,020.00	1,020.00
01-4140	Millbrook Business Improvement Area	0.00	-969.92		
01-4150	Working Capital Interest	-7,240.00	-4,747.26	-6,930.00	-6,930.00
01-4175	Retirement - Corporate Administered Benefits	0.00	10,722.18		
01-4180	Administrative Expense Corporate Memberships	3,200.00	3,246.72	3,270.00	3,270.00
01-4250	Finance	333,261.00	308,446.10	393,447.00	393,447.00
01-4255	Tax Collections, Arrears & Doubtful Accounts	1,200.00	259.49	1,220.00	1,220.00
01-8000	Cavan Monaghan Own Taxation	-154,000.00	-276,697.38	-208,980.00	-208,980.00
01-8020	Cavan Monaghan Own Taxation Write-Off	0.00	374.49		
Total Revenues:		-360,520.00	-349,048.07	-402,680.00	-402,680.00
Total Expenses:		660,811.00	532,147.31	712,642.00	712,642.00
Report Net:		300,291.00	183,099.24	309,962.00	309,962.00

# General Ledger

## Revenue and Expense Working Current Budget Report

Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4750	BIA Administration	-2,650.00	7,711.38	-8,204.00	-8,204.00
01-4751	Car Show (BIA)	200.00	0.00	200.00	200.00
01-4752	Christmas in the Village (BIA)	2,100.00	2,430.65	2,100.00	2,100.00
01-4753	Ladies Night (BIA)	350.00	0.00	350.00	350.00
01-4759	BIA Signage/Banners	0.00	0.00		
01-4760	Fall Festival (Outdoor Arts)	0.00	-2,927.69	5,554.00	5,554.00
Total Revenues:		-27,720.00	-19,199.01	-34,303.00	-34,303.00
Total Expenses:		27,720.00	26,413.35	34,303.00	34,303.00
Report Net:		0.00	7,214.34		

**General Ledger**  
**Revenue and Expense Working Current Budget Report**  
Fiscal Year 2022 To Period 1 by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
01-4310	Police Services Contract	1,344,450.00	1,339,918.30	1,396,130.00	1,396,130.00
Total Revenues:		-6,000.00	-3,979.28	-6,000.00	-6,000.00
Total Expenses:		1,350,450.00	1,343,897.58	1,402,130.00	1,402,130.00
Report Net:		1,344,450.00	1,339,918.30	1,396,130.00	1,396,130.00

**Final (including 2021 roll-overs)**

Capital Item Requested	Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2021 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
<b>Finance</b>							
Asset Management, Policy & Reporting - Bill 6, O.Reg 588/17, including rollover	\$130,340			(\$112,340)			\$18,000
Asset Management Reserve, O.Reg 588/17 (Municipal Infrastructure)					\$2,429,000		\$2,429,000
Development Charges Study Update (DC 5.2.3 No.1,3)	\$24,500	(\$24,500)					\$0
<b>Total Finance</b>	<b>\$154,840</b>	<b>(\$24,500)</b>	<b>\$0</b>	<b>(\$112,340)</b>	<b>\$2,429,000</b>	<b>\$0</b>	<b>\$2,447,000</b>
	2021 Capital Request Adjusted Total (Finance)						\$ 1,998,010
<b>Information Technology</b>							
Hardware Replacement Program & Upgrades	\$28,035			(\$3,935)	(\$17,300)		\$6,800
Hardware Replacement Program (Council)	\$8,900				(\$6,400)		\$2,500
Network, Server, Switches & IT Infrastructure	\$47,075			(\$47,075)			\$0
Financial Management Software, Integration & Training (Finance 2020-22, approved)	\$168,125			(\$168,125)			\$0
<b>Total Information Technology</b>	<b>\$252,135</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$219,135)</b>	<b>(\$23,700)</b>	<b>\$0</b>	<b>\$9,300</b>
	2021 Capital Request Adjusted Total (IT)						\$ 53,750
<b>Planning, Building &amp; ECD (Economic Community Development)</b>							
Mt. Pleasant Women's Institute Renovations, rollover	\$5,000			(\$5,000)			\$0
MRHAC - 2019-2021 Downtown CIP + Incentives, rollover	\$64,671			(\$64,671)			\$0
MRHAC - 2021 Township Wide - Community Improvement Plan, rollover	\$8,440			(\$8,440)			\$0
MRHAC - 2022 Township Wide - Incentives	\$25,000						\$25,000
MRHAC - Downtown Mural, rollover	\$7,000			(\$7,000)			\$0
IT Modernization Plan, MMP Grant II (MNP), including rollover	\$117,000	(\$37,000)		(\$80,000)			\$0
IT & Service Modernization Plan, MMP Grant I (MNP), rollover	\$25,000			(\$25,000)			\$0
Employment Lands Marketing Materials, including rollover	\$10,520	(\$5,417)		(\$5,000)			\$103
GMS (SSA-1) Provincial Update, including rollover	\$62,332	(\$22,500)		(\$33,672)			\$6,160
Official Plan Updates & Studies - Syer Line (DC 5.2.3 No.3)	\$15,000	(\$15,000)					\$0
Baxter Creek Floodplain SSA (Special Study Area), rollover	\$15,000			(\$15,000)			\$0
Tsf to RSV-Official Plan Updates & Studies (DC 5.2.3 No.3)			\$25,000				\$25,000
Tsf to RSV-Zoning By-law Review			\$20,000				\$20,000
<b>Total Planning, Building &amp; ECD</b>	<b>\$354,963</b>	<b>(\$79,917)</b>	<b>\$45,000</b>	<b>(\$243,783)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$76,263</b>
	2021 Capital Request Adjusted Total (Planning, Building & ECD)						\$177,000



**Final (including 2021 roll-overs)**[illegible]



## The Township of Cavan Monaghan Capital Requests in 2022

Final (including 2021 roll-overs)

Capital Item Requested	Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2021 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
<b>Roads and Environmental Services</b>							
Manor Drive (Hot Mix Paving)	\$50,000				(\$28,800)		\$21,200
Century Blvd (Hot Mix Paving)	\$65,000	(\$20,000)			(\$37,440)		\$7,560
Cross Road Culverts	\$120,000				(\$20,736)		\$99,264
Pre-Engineering Cost	\$30,000						\$30,000
Slurry Seal (extend road life 5 yrs)	\$207,520	(\$207,520)					\$0
Sharpe Line (Surface Treatment)	\$81,000	(\$81,000)					\$0
Hooton Drive & Howden 1/4 Line (Surface Treatment)	\$81,000				(\$58,320)		\$22,680
Hayes Line (Surface Treatment) w/City of Kawartha Lakes	\$54,000	(\$27,000)			(\$19,440)		\$7,560
Fallis Line E (Surface Treatment)	\$49,000				(\$35,280)		\$13,720
Syer Line (Surface Treatment)	\$38,000	(\$34,200)					\$3,800
Elgar Drive (Surface Treatment)	\$31,000				(\$22,320)		\$8,680
T-Way Drive (Surface Treatment)	\$25,000				(\$18,000)		\$7,000
Fallis Line W (Surface Treatment)	\$23,000				(\$16,560)		\$6,440
Sidewalks (General)	\$15,000				(\$3,240)		\$11,760
Street Light Replacement (PW 2021-10 pre-approved)	\$72,100						\$72,100
Alleyway - King Street - Improvement	\$97,800			(\$97,800)			\$0
Replace - 2012 Dodge Truck 1500 Quad 4wd #4-12	\$70,000		(\$5,000)		(\$50,400)		\$14,600
Replace - 2007 International Tandem #19-07 (2021 approved)	\$300,000	(\$173,200)	(\$8,000)		(\$118,800)		\$0
Tsf to RSV - 2010 JD Grader #31-10, (1 of 2 yrs)			\$250,000				\$250,000
<b>Total Roads and Environmental</b>	<b>\$1,409,420</b>	<b>(\$542,920)</b>	<b>\$237,000</b>	<b>(\$97,800)</b>	<b>(\$429,336)</b>	<b>\$0</b>	<b>\$576,364</b>
<i>2021 Capital Request Adjusted Total (Roads &amp; Environmental Services)</i>							<i>\$437,851</i>

In 2022, approximately every 1% residential tax rate increase equals \$102,000

Total Capital Requests	\$7,430,288
Less: 2021 Capital Roll Over	(\$2,037,002)
Less: Future Year pre-approvals	(\$280,800)
<b>Total 2022 Capital Expenditures</b>	<b>\$5,112,486</b>
Reserve/Other Funding to Offset Capital	(\$1,512,749)
<b>Net 2022 Capital Expenditures</b>	<b>\$3,599,737</b>
<i>Net 2021 Capital Expenditures</i>	<i>\$3,414,447</i>

### Funding Sources:

Asset Replacement Reserve funded through the Municipal Tax Levy	\$2,429,000
Capital Requests funded through the Municipal Tax Levy @ 2.85% increase	\$1,170,737
Total Capital Funded through Municipal Tax Levy	<u>\$3,599,737</u>

**The Township of Cavan Monaghan**  
**Summary of Use of Reserve and Reserve Funds**  
**2021 Estimate Year End Balance (un-audited)**

			<b>Audited</b>	<b>2021 Budget</b>		<b>Estimated</b>
			<b>31-Dec-20</b>	<b>Additions</b>	<b>Withdrawals</b>	<b>31-Dec-21</b>
<b>Reserves</b>						
<b><u>Committed Reserves</u></b>						
<b>0740</b>	Building Services Reserve (Building Code Act, 1992)	Building	\$998,387	\$200,000	(\$210,126)	\$988,261
<b>2500</b>	Capital Roll Over (Prior Year)	General	\$427,820	\$423,234	(\$427,820)	\$423,234
<b>2510</b>	Operating Roll Over (Prior Year)	General	\$432,635			\$432,635
<b>2602</b>	Springville & Ebenezer Cemetery Reserve	General	\$26,030			\$26,030
<b>2607</b>	Solar Disposal Reserve	General	\$19,000	\$2,500		\$21,500
<b>2656</b>	Fire Recovery Reserve	Fire	\$9,312			\$9,312
<b>2670</b>	Water Reserve (SWSSA, 2002)	Water	\$1,541,406	\$160,018	(\$270,000)	\$1,431,423
<b>2671</b>	Wastewater Reserve (SWSSA, 2002)	WW	\$1,201,750	\$432,640	(\$222,576)	\$1,411,814
<b>2680</b>	Parkland Reserve Fund (City of Peterborough)	ECD	\$49,075			\$49,075
						\$0
<b><u>Designated Reserves</u></b>						
<b>2600</b>	<b>General Working Fund</b>	General	\$489,271	\$80,000		\$569,271
<b>2697</b>	Asset Replacement Reserve	General	\$11,251,054	\$1,966,010	(\$956,220)	\$12,260,844
	Less: Infrastructure Loan (Solar Units)	General	(\$111,387)	\$57,383		(\$54,004)
	Less: Infrastructure Loan (LED Street Lights)	General	\$0			\$0
	Less: Infrastructure Loan (Sediment Removal)	General	\$0	\$24,729		\$24,729
	Less: Loan (\$1M CMCC Community Fundraising)		(\$181,005)			(\$181,005)
	Less: Loan DC's (Community Center)	General	(\$1,502,694)	\$0		(\$1,502,694)
	Net Asset Replacement Reserve	General	\$9,455,969			\$10,547,871
<b>2696</b>	Lottery Funds (OLG) Reserve					
	Less: OLG Revenues	General	\$0	\$120,000	(\$120,000)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction)	General	(\$1,842,900)	\$120,000		(\$1,722,900)
	Net Lottery Funds Reserve	General	(\$1,842,900)			(\$1,722,900)
<b>2608</b>	Railway Reserve	General	\$0			\$0
<b>2609</b>	MMAH Service Delivery (2019 Grant)	General	\$459,682		(\$459,682)	\$0
<b>2610</b>	Election Reserve	General	\$36,293	\$10,000		\$46,293
<b>2612</b>	OCLIF Cannabis (Provincial)	General	\$8,519		(\$5,400)	\$3,119
<b>2615</b>	Municipal Council Grant Reserve	General	\$57,050			\$57,050
<b>2634</b>	Millbrook Valley Trails (Donation)	General	\$16,219			\$16,219
<b>2640</b>	Infrastructure & Technology (IT) Reserve	General	\$55,338		(\$37,915)	\$17,423
<b>2675</b>	Legal Reserve	General	\$0			\$0
<b>2676</b>	Municipal Office Renovation Reserve	General	\$175,000		(\$175,000)	\$0
<b>2695</b>	Contingency Reserve	General	\$140,860			\$140,860
<b>2698</b>	Fire Hall (Infrastructure) Reserve	General	\$1,604,575			\$1,604,575
<b>2650</b>	Fire Dept HWY Funds	Fire	\$62,930			\$62,930
<b>2652</b>	Fire Ground Hours	Fire	\$11,204		\$0	\$11,204
<b>2653</b>	Fire Training Reserve (Special Rescue)	Fire	\$22,735		(\$5,500)	\$17,235
<b>2654</b>	Superior Tank Shuttle Res - Fire	Fire	\$21,774		(\$1,000)	\$20,774
<b>2655</b>	Emergency Equipment	Fire	\$1,030,971	\$365,560		\$1,396,531
<b>2630</b>	Official Plan	Planning	\$128,889		(\$49,060)	\$79,829
<b>2631</b>	Zoning By-law Update	Planning	\$31,347			\$31,347
<b>2661</b>	Fill Mgmt (Site Alt By-Law)	Roads	\$26,026			\$26,026
<b>2620</b>	Millbrook Landfill	Roads	\$47,359		(\$5,000)	\$42,359
<b>2660</b>	Pits & Quarries	Roads	\$34,783			\$34,783
<b>2665</b>	Winter Control	Roads	\$218			\$218
<b>2672</b>	Source Water Protection	W&WW	\$0			\$0

**The Township of Cavan Monaghan**  
**Summary of Use of Reserve and Reserve Funds**  
**2021 Estimate Year End Balance (un-audited)**

				<b>Audited</b>	<b>2021 Budget</b>		<b>Estimated</b>
				<b>31-Dec-20</b>	<b>Additions</b>	<b>Withdrawals</b>	<b>31-Dec-21</b>
<b>Reserves</b>							
<b>Total Committed &amp; Designated Reserves</b>				<b>\$16,779,526</b>	<b>\$3,962,074</b>	<b>(\$2,945,299)</b>	<b>\$17,796,300</b>
<b>Obligatory Reserves</b>							
<b>2908</b>	Federal Gas Tax	Roads		\$258,996	\$280,013	(\$274,000)	\$265,009
<b>2909</b>	Parkland (Cash In Lieu) Reserve	ECD		\$178,123			\$178,123
<b>Total Reserves</b>				<b>\$17,216,645</b>	<b>\$4,242,087</b>	<b>(\$3,219,299)</b>	<b>\$18,239,433</b>
<b>Development Charges</b>							
<b>Development Charges - Cavan Monaghan By-Law 2019-69</b>							
<b>2919</b>	DCRF - Water Services	W&WW		\$164,290	\$135,000		\$299,290
<b>2920</b>	DCRF - Wastewater Services	W&WW		\$529,444	\$262,066	(\$327,000)	\$464,510
<b>2921</b>	DCRF - Stormwater Management Services	W&WW		\$5,163	\$65		\$5,228
<b>2922</b>	DCRF - Roads and Related	Roads		\$1,146,951	\$148,542	(\$239,845)	\$1,055,648
<b>2923</b>	DCRF - Fire Protection Services	Fire		\$468,289	\$46,940		\$515,229
<b>2924</b>	DCRF - Police Services	General		\$33,434	\$3,713		\$37,147
<b>2925</b>	DCRF - Library	Library		\$278,036	\$36,647		\$314,684
<b>2926</b>	DCRF - Parks Reserve Fund	ECD		\$0	\$91,194		\$91,194
<b>2927</b>	DCRF - Recreation	ECD		\$0	\$144,716		\$144,716
<b>2928</b>	DCRF - Administration (Studies)	General		\$199,895	\$72,507	(\$81,940)	\$190,462
<b>Total Development Charge Reserves</b>				<b>\$2,825,504</b>	<b>\$941,391</b>	<b>(\$648,785)</b>	<b>\$3,118,110</b>
<b>TOTAL Reserves &amp; DC Reserves</b>				<b>\$20,042,149</b>	<b>\$5,183,478</b>	<b>(\$3,868,084)</b>	<b>\$21,357,542</b>

**Debt Capacity (ARL), Debentures and Future Capital Projects**

Debt Capacity based on Schedule 81 Net Revenues (2020FIR), as amended

Total Own Revenue \$13,523,619  
**Annual Repayment Limit (25%) less Net Debt charges \$2,874,803 ARL**

	<u>Term</u>	<u>Rates</u>	<u>Debt Capacity Limit</u>
	30	2.97%	\$ 55,703,192
	25	2.84%	\$ 50,185,817
<i>Approximate municipal</i>	20	2.62%	\$ 43,635,609
<i>borrowing rates for illustration (2020 data)</i>	10	1.78%	\$ 25,724,241
	5	1.16%	\$ 13,675,078

**Cavan Monaghan Debentures (\$8,242,769 combined)**

By-law No. 2017-81 (\$2,407,995) 30 yrs, 3.33%	WWW	\$ 127,000	<i>per annum, exp. December 2047</i>
By-law No. 2017-82 ( \$987,515) 30 yrs, 3.33%	WWW	\$ 53,000	<i>per annum, exp. December 2047</i>
By-law No. 2017-83 (\$4,847,259) 20 yrs, 3.15%	WWW (DC's)	\$ 327,000	<i>per annum, exp. December 2037</i>
Annual Repayments		\$ 507,000	utilizes 18% of Cavan Monaghans ARL (\$2,874,803)

**Potential Future Debentures**

Fire Station @ Municipal Office Site (\$3,092,900) 20 yrs, 2.62%	DC's	\$ 198,600	DC Loan
Public Works Operations Centre (\$665,710) 20 yrs, 2.62%	TWP	\$ 42,700	TWP Loan (0.42% Tax Levy increase)
Parks & PW Building (\$872,104) 20 yrs, 2.62%	TWP & DC's	\$ 56,000	\$24,640 TWP (0.25% Tax Levy increase) + \$31,360 DC's
Annual Repayments (TBD)		\$ 297,300	<i>estimated to use additional 10% of Cavan Monaghans ARL</i>
<b>Total <u>potential</u> Annual Repayments</b>		<b>\$ 804,300</b>	may utilize 28% of Cavan Monaghans ARL (\$2,874,803)

	<b>Water &amp; Wastewater Expansion</b>	<b>Community Center</b>	<b>Fire Station (Municipal Office)</b>	<b>Public Works Op. Centre (North)</b>	<b>Parks &amp; PW Building</b>	<b>TOTAL</b>
Principal Debenture (TWP)	\$ 3,395,510	\$ -	n/a	\$ 665,710	\$ 383,726	\$ 4,444,946
Principal Debenture (DC's)	\$ 4,847,259	\$ -	\$ 3,092,900	n/a	\$ 488,378	\$ 8,428,537
Debentures	\$ 8,242,769	\$ -	\$ 3,092,900	\$ 665,710	\$ 872,104	\$ 12,873,483
Grant Funding	\$ 14,510,508	\$ -	TBD	\$ 511,608	TBD	\$ 15,022,116
Property Tax Contribution (Twp Debenture)	\$ 3,395,510		n/a	\$ 665,710	\$ 383,726	\$ 4,444,946
Development Charges (DC Debenture)	\$ 4,847,259	\$ 3,887,100	\$ 3,092,900	n/a	\$ 488,378	\$ 12,315,637
WWW Capital Funds/Reserve	\$ 1,480,258		n/a	n/a	n/a	\$ 1,480,258
Reserve Transfer (Asset Replacement Reserve)	\$ -	\$ 4,692,900	\$ 7,356	\$ 22,682	\$ -	\$ 4,722,939
Reserve Transfer (Phase In Levy Reserve)		\$ 2,180,000	n/a	n/a	n/a	\$ 2,180,000
Reserve Transfer (OLG Revenues)	\$ -	\$ 2,400,000	n/a	n/a	n/a	\$ 2,400,000
Reserve Transfer (Fire Hall Reserve \$1.6M)		\$ 3,240,000	\$ 1,099,744	n/a	n/a	\$ 4,339,744
Sponsorship & Fundraising	\$ -	\$ 1,000,000	n/a	n/a	n/a	\$ 1,000,000
Capital Project Costs	\$ 24,233,535	\$ 17,400,000	\$ 4,200,000	\$ 1,200,000	\$ 872,104	\$ 47,905,640

# General Ledger

## Revenue and Expense Working Current Budget Report

Up To Period 1    Accounts: 03-????-???? by Department

Account	Description	2021 Total Budget	2021 Actual	Proposed Budget	Final Budget
03-4800	Water Wastewater Administration	172,853.00	161,816.24	182,775.00	182,775.00
03-4801	Water & Wastewater Debentures	180,000.00	506,102.28	180,000.00	180,000.00
03-4809	Pumping Station	6,250.00	4,455.59	6,390.00	6,390.00
03-4810	Millbrook Wastewater Plant	437,030.00	472,851.48	446,670.00	446,670.00
03-4811	Wastewater Collection System	10,500.00	35,335.11	10,000.00	10,000.00
03-4813	Contribution to/from Water Reserve	0.00	202,500.00		
03-4815	Contribution to/from Wastewater Reserve	592,658.00	291,392.58	776,605.00	776,605.00
03-4818	Wastewater Revenue	-1,010,070.00	-1,147,046.84	-1,127,667.00	-1,127,667.00
03-4819	Water Revenue	-625,901.00	-693,358.78	-696,633.00	-696,633.00
03-4820	Water & Wastewater Other Income	-36,750.00	-43,517.42	-40,750.00	-40,750.00
03-4830	Millbrook Water - Distribution System	55,500.00	11,739.93	55,000.00	55,000.00
03-4831	Millbrook Water - Treatment & Supply	147,510.00	144,042.04	132,450.00	132,450.00
03-4833	Millbrook Water - Standpipe Tower	9,850.00	79,863.28	9,880.00	9,880.00
03-4834	Sysco Oper. Wastewater Agreement	0.00	6,606.45		
03-4835	Booster Pumping Station	9,340.00	15,718.84	13,680.00	13,680.00
03-4836	Kawartha Downs Wastewater Agreement	0.00	6,239.70		
03-4837	Water and Wastewater Capacity Monitoring	58,000.00	0.00	58,000.00	58,000.00
03-4911	Ford Ranger, B1-11 (WWW)	0.00	0.00	3,100.00	3,100.00
03-8001	Bulk Water Sale	-6,770.00	-54,740.48	-9,500.00	-9,500.00
Total Revenues:		-1,639,485.00	-1,768,454.87	-1,643,565.00	-1,643,565.00
Total Expenses:		1,639,485.00	1,768,454.87	1,643,565.00	1,643,565.00
Report Net:		0.00	0.00		



**The Township of Cavan Monaghan**  
**Water & Wastewater**  
**Capital Requests in 2022**  
**Final Draft**

Capital Item Requested	Requested Purchases	2021 Roll Overs	Reserve/ Other Funding Available	Transfers Asset Replacement Reserve	Transfer to/from W & WW Reserve
<b>Water Distribution System</b>					
Replacement of Well and Pump	\$ 50,000				\$ 50,000
Water Meter Replacement Program	\$ 10,000				\$ 10,000
Water Master Servicing Study	\$ 47,231	(\$37,231)	(\$10,000)		\$ -
Rehabilitation of Main Street Watermains, ICIP Green Grant	\$ 312,500		(\$229,156)		\$ 83,344
<b>Total Water Distribution System</b>	<b>\$ 419,731</b>	<b>(\$37,231)</b>	<b>(\$239,156)</b>	<b>\$ -</b>	<b>\$ 143,344</b>
<b>Total Water Capital</b>	<b>\$ 419,731</b>	<b>(\$37,231)</b>	<b>(\$239,156)</b>	<b>\$ -</b>	<b>\$ 143,344</b>
<b>Wastewater Collection System</b>					
Sewer System Relining	\$ 56,179	(\$56,179)			\$ -
Wastewater Master Servicing Study	\$ 57,869	(\$47,869)	(\$10,000)		\$ -
<b>Wastewater Collection System</b>	<b>\$ 114,047</b>	<b>(\$104,047)</b>	<b>(\$10,000)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Wastewater Capital</b>	<b>\$ 114,047</b>	<b>(\$104,047)</b>	<b>(\$10,000)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Water and Wastewater Capital</b>	<b>\$ 533,779</b>	<b>(\$141,279)</b>	<b>(\$249,156)</b>	<b>\$ -</b>	<b>\$ 143,344</b>
Total Capital Requests					\$533,779
Less: 2021 Capital Roll Over					(\$141,279)
<b>Total 2022 Capital Expenditures</b>					<b>\$392,500</b>
Reserve/Other Funding to Offset Capital					(\$249,156)
<b>Net 2022 Capital Expenditures</b>					<b>\$143,344</b>