

Cavan Monaghan Libraries

Millbrook Branch
1 Dufferin Street
Millbrook, ON
LOA 1G0
705.932.2919



Bruce Johnston Branch
2199 Davis Road
Cavan Monaghan, ON
K9J 0G5
705.741.1253

questions@cavanmonaghanlibraries.ca

July 22, 2022

Mayor Scott McFadden
Township of Cavan-Monaghan
Millbrook, ON LOA 1G0

Dear Mr. Mayor:

The Board held an emergency meeting on Wednesday, July 6th to discuss the outcome of the closed discussion with Council on Monday, July 4th.

The Board has decided to abandon, with regret, the Bruce Johnston Branch revitalization project which was to be supported with ICIP funding from the provincial and federal governments. In the Board's opinion, the Library funds in the Library's ICIP Reserve and those requested from the government funders for the renovation are no longer sufficient based on the current supply chain pricing situation.

The ICIP Reserve, allocated as the Library's contribution to the renovation, is sufficient to support, in large part, the funding required to settle the operating liability as approved by Council on June 20th.

The ICIP Reserve consists of \$11,782 (capital – office equipment) and \$13,153 (operating funds) for a total of \$24,935. The remaining \$1,065 required to meet the \$26,000 liability will be funded through the current operating budget.

The Board is requesting Council's approval, at the next Council meeting on August 2nd, 2022, to reallocate the \$11,782 capital funds (noted above) to operating to support settlement of the operating liability.

Please advise if Council requires Board representation to speak to this.

Sincerely,

A handwritten signature in cursive script that reads "L Allair".

Lynda Allair
Financial Oversight Officer
Cavan-Monaghan Library Board

c.c. File