

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2021 Year End Balance (Audited)

			Audited	2021 Budget		Audited
			31-Dec-20	Additions	Withdrawals	31-Dec-21
Reserves						
Committed Reserves						
0740	Building Services Reserve (Building Code Act, 1992)	Building	\$998,387	\$4,524	(\$120,615)	\$882,296
2500	Capital Roll Over (Prior Year)	General	\$427,820	\$1,182,486	(\$427,820)	\$1,182,486
2510	Operating Roll Over (Prior Year)	General	\$432,635	\$409,452	(\$443,268)	\$398,819
2602	Springville & Ebenezer Cemetery Reserve	General	\$26,030			\$26,030
2607	Solar Disposal Reserve	General	\$19,000	\$2,500		\$21,500
2656	Fire Recovery Reserve	Fire	\$9,312			\$9,312
2670	Water Reserve (SWSSA, 2002)	Water	\$1,541,406	\$204,632	(\$58,720)	\$1,687,318
2671	Wastewater Reserve (SWSSA, 2002)	WW	\$1,201,750	\$621,362	(\$76,397)	\$1,746,714
2680	Parkland Reserve Fund (City of Peterborough)	ECD	\$49,075			\$49,075
Designated Reserves						
2600	General Working Fund	General	\$489,271	\$8,281	(\$234,224)	\$263,328
2697	Asset Replacement Reserve	General	\$11,251,054	\$2,008,713	(\$798,310)	\$12,461,457
	Less: Infrastructure Loan (Solar Units)	General	(\$111,387)	\$57,383		(\$54,004)
	Less: Loan (\$1M CMCC Community Fundraising)		(\$181,005)			(\$181,005)
	Net Asset Replacement Reserve	General	\$10,958,663			\$12,226,449
2606	Police Stabilization Reserve	General	\$0	\$44,973		\$44,973
2696	Lottery Funds (OLG) Reserve					
	Less: OLG Revenues	General	\$0	\$247,431	(\$247,431)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction	General	(\$1,842,900)	\$247,431		(\$1,595,469)
	Net Lottery Funds Reserve	General	(\$1,842,900)			(\$1,595,469)
2608	Railway Reserve	General	\$0			\$0
2609	MMAH Service Delivery (2019 Grant)	General	\$459,682		(\$293,550)	\$166,132
2610	Election Reserve	General	\$36,293	\$5,000		\$41,293
2612	OCLIF Cannabis (Provincial)	General	\$8,519		(\$8,519)	\$0
2615	Municipal Council Grant Reserve	General	\$57,050			\$57,050
2634	Millbrook Valley Trails (Donation)	General	\$16,219	\$3,624		\$19,843
2640	Infrastructure & Technology (IT) Reserve	General	\$55,338		(\$27,826)	\$27,512
2675	Legal Reserve	General	\$0	\$27,735		\$27,735
2676	Municipal Office Renovation Reserve	General	\$175,000		(\$175,000)	\$0
2695	Contingency Reserve	General	\$140,860	\$20,000		\$160,860
2698	Fire Hall (Infrastructure) Reserve	General	\$1,604,575			\$1,604,575
2650	Fire Dept HWY Funds	Fire	\$62,930			\$62,930
2652	Fire Ground Hours	Fire	\$11,204		\$0	\$11,204
2653	Fire Training Reserve (Special Rescue)	Fire	\$22,735	\$5,000	(\$1,654)	\$26,081
2654	Superior Tank Shuttle Res - Fire	Fire	\$21,774		(\$1,389)	\$20,385
2655	Emergency Equipment	Fire	\$1,030,971	\$372,135	(\$5,566)	\$1,397,540
2630	Official Plan	Planning	\$128,889	\$40,643	(\$49,060)	\$120,472
2631	Zoning By-law Update	Planning	\$31,347			\$31,347
2661	Fill Mgmt (Site Alt By-Law)	Roads	\$26,026			\$26,026
2620	Millbrook Landfill	Roads	\$47,359		(\$5,000)	\$42,359
2660	Pits & Quarries	Roads	\$34,783			\$34,783
2665	Winter Control	Roads	\$218	\$11,053		\$11,271
2672	Source Water Protection	W&WW	\$0	\$20,219		\$20,219
Total Committed & Designated Reserves			\$18,282,219	\$5,544,577	(\$2,974,349)	\$20,852,447
Obligatory Reserves						
2908	Federal Gas Tax	Roads	\$258,996	\$551,372	(\$373,315)	\$437,053
2909	Parkland (Cash In Lieu) Reserve	ECD	\$178,123	\$6,921		\$185,044

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2021 Year End Balance (Audited)

		Audited 31-Dec-20	2021 Budget		Audited 31-Dec-21
			Additions	Withdrawals	
Reserves					
Total Reserves		\$18,719,339	\$6,102,869	(\$3,347,665)	\$21,474,543
Development Charges					
<u>Development Charges - Cavan Monaghan By-Law 2019-69</u>					
2919	DCRF - Water Services W&WW	\$164,290	\$69,020		\$233,310
2920	DCRF - Wastewater Services W&WW	\$529,444	\$161,710	(\$327,000)	\$364,154
2921	DCRF - Stormwater Management Services W&WW	\$5,163	\$26		\$5,189
2922	DCRF - Roads and Related Roads	\$1,146,951	\$104,143	(\$226,845)	\$1,024,249
2923	DCRF - Fire Protection Services Fire	\$468,289	\$47,675	(\$41,487)	\$474,477
2924	DCRF - Police Services General	\$33,434	\$2,339		\$35,773
2925	DCRF - Library Library	\$278,036	\$9,752	(\$3,862)	\$283,926
2926	DCRF - Parks Reserve Fund ECD	\$0	\$192,444	(\$281,539)	(\$89,095)
2928	DCRF - Administration (Studies) General	\$199,895	\$5,301	(\$78,417)	\$126,779
Total Development Charge Reserves		\$2,825,504	\$592,408	(\$959,150)	\$2,458,761
TOTAL Reserves & DC Reserves		\$21,544,843	\$6,695,277	(\$4,306,815)	\$23,933,305