

2024 Environmental Tax Rates

1st Draft (0.9% decrease)

Property Class Description	RTC	RTQ	2024 Estimated MPAC Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	1st Draft Tax Rate	1st Draft 2024 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00031438	846
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00022006	23
(No School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00031438	365
Commercial, Taxable vacant land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	112,000	1.0986	0.7	86,130	0.00022006	25
Commercial, Taxable At The Full Rate.	C	T	97,361,228	1.0986	1	106,961,045	0.00031438	30,608
Commercial taxable: Excess land	C	U	3,547,107	1.0986	0.7	2,727,796	0.00022006	781
Commercial, Taxable At The Vacant Land Rate.	C	X	3,772,300	1.0986	0.7	2,900,974	0.00022006	830
Commerical payment in lieu full vacant land	C	Y	136,000	1.0986	0.7	104,587	0.00022006	30
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00022006	-
New Construction Commercial: Full No Support	X	T	-	1.0986	1	-	0.00031438	-
Exempt	E	O	78,830,165	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	217,311,500	1	0.25	54,327,875	0.00007154	15,546
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	117,300	1.5432	1	181,017	0.00044160	52
Industrial, Taxable, Excess Land, Shared Payment in Lieu	I	K	57,200	1.5432	0.65	57,376	0.00028704	16
Industrial, Taxable At The Full Rate.	I	T	6,360,600	1.5432	1	9,815,678	0.00044160	2,809
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	444,900	1.5432	0.65	446,270	0.00028704	128
Industrial, Taxable At The Vacant Land Rate.	I	X	4,083,400	1.5432	0.65	4,095,977	0.00028704	1,172
New Construction Industrial, Taxable At The Full Rate.	J	T	-	1.5432	1	-	0.00044160	-
Pipeline Taxable: Full	P	T	8,103,000	1	0.9386	7,605,476	0.00026859	2,176
Multi-Residential Taxable: Full	M	T	4,009,000	1	1.3901	5,572,911	0.00039779	1,595
School Rates).	R	G	2,198,000	1	1	2,198,000	0.00028616	629
Rate.	R	P	-	1	1	-	0.00028616	-
Residential, Taxable At The Full Rate.	R	T	1,332,797,586	1	1	1,332,797,586	0.00028616	381,393
Managed Forest, Taxable At The Full Rate.	T	T	7,913,700	1	0.25	1,978,425	0.00007154	566
			\$ 1,771,111,686			1,536,169,348		439,590

2024 Estimated Budget Required	439,590
Amount to be raised by taxes	439,590
Weighted Assessment	1,536,169,348
Tax Rate	0.00028616
Environmental Taxes per 100,000 Residential	28.62

2024	\$28.62
2023	\$28.87
Estimated increase in Environmental Tax Rate %	-0.9%
\$ Value of increase per 100,000 Residential CVA	-\$0.25