



**2024 Budget Summary  
1st Draft (% increase TBD)**

Summary 2023 Project Budget	Operating % Net change over 2023	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	DC's and/or Reserve Funds	User Fees & Other Revenue	Total
Planning & ECD	2.3%	693,590	145,238	838,828	794,878		3,200	40,750	838,828
Building	19.3%	486,840		486,840	-		186,840	300,000	486,840
By-Law Enforcement	-89.3%	36,700		36,700	6,000			30,700	36,700
Protective Services (Fire)	1.3%	1,421,388	8,814,510	10,235,898	4,682,708		5,483,240	69,950	10,235,898
Public Works	6.6%	2,696,718	2,275,605	4,972,323	3,550,750		1,314,973	106,600	4,972,323
Parks & Facilities Department	3.0%	1,730,147	2,005,905	3,736,052	2,076,999	1,083,634	128,519	446,900	3,736,052
Office of the CAO	7.8%	521,528	44,000	565,528	296,528		64,000	205,000	565,528
Office of the Clerk	12.0%	353,674		353,674	300,934	6,000	16,740	30,000	353,674
Finance & Information Technology	10.8%	898,826	2,941,621	3,840,447	3,268,010		14,800	557,637	3,840,447
<b>Consolidated Department Net Changes</b>	<b>6.5%</b>								
Council	-7.1%	214,700		214,700	214,700				214,700
Library Board Levies & Allocated Expenses	5.0%	376,182		376,182	371,182		5,000		376,182
Ganaraska, Kawartha & Otonabee Conservation	3.9%	116,901		116,901	116,901				116,901
Committee's of Council	243.8%	90,385		90,385	49,500		40,885		90,385
Police Service Contract, Board & Community Policing	2.1%	1,479,110		1,479,110	1,472,867		6,243		1,479,110
<b>Consolidated Other Services/Levy Changes</b>	<b>3.4%</b>								
<b>Sub total: Projected Budget</b>		<b>11,116,688</b>	<b>16,226,879</b>	<b>27,343,567</b>					
Less: 2023 Capital Roll Overs			(971,839)	(971,839)	(971,839)				(971,839)
Less: Future Budget pre-approvals			(3,256,682)	(3,256,682)	(3,256,682)				(3,256,682)
Less: 2023 Operating Surplus (estimated)		(400,000)		(400,000)	(400,000)				(400,000)
<b>Total Budget</b>		<b>10,716,688</b>	<b>11,998,357</b>	<b>22,715,046</b>					
Unfunded Budget to be removed (Capital)									
Contribution from Casino Reserve Rate Stabilization		-	-	-	-				-
Contribution from Casino Reserve for Capital Requests		-	-	-	-				-
Provincial Grants (OMPF)		-	-	-	(542,500)	542,500			-
Provincial Grants (OCIF-Formula-Based Funding)		-	-	-	-				-
Contribution to Future Infrastructure Reserve		-	-	-	-				-
Ontario Lottery & Gaming Corp. (OLG) Revenues, 150 Slots (estimated)		-	-	-	(500,000)				(500,000)
Contributions to Asset Replacement Reserve Loan		-	-	-	500,000				500,000
Canada Community Building Fund (prev FedGasTax Grant)		-	-	-	-				-
Contributions to Capital Roads Projects		-	-	-	-				-
Special Charges; Environmental Services and BIA Levy		544,808		544,808	453,908			90,900	544,808
<b>Total (including Casino, Fed Gas Tax &amp; BIA)</b>		<b>11,261,497</b>	<b>11,998,357</b>	<b>23,259,855</b>	<b>12,484,843</b>	<b>1,632,134</b>	<b>7,264,440</b>	<b>1,878,437</b>	<b>23,259,854</b>
<b>Revenues</b>		<b>Operating</b>	<b>Capital</b>	<b>Total</b>	7.9% Residential Tax Rate Increase (without further reductions) -or- 7% Residential Tax Rate Increase (with \$101k reductions) -or- 5% Residential Tax Rate Increase (with \$324k reductions) -or- 3% Residential Tax Rate Increase (with \$547k reductions) Approximately every 1% residential tax rate increase equals \$111,501				
General Tax Levy		7,705,183	4,325,752	12,030,935					
Special Charges; Environmental Services and BIA Levy		453,908	-	453,908					
Provincial/Federal Grants		548,500	1,083,634	1,632,134					
Development Charges & Reserve Funds		311,923	6,952,517	7,264,440					
Other Revenue		1,878,437	-	1,878,437					
<b>Total</b>		<b>10,897,951</b>	<b>12,361,903</b>	<b>23,259,854</b>					
<b>Special Charges</b>	<b>% Net change over 2023</b>								
Environmental Levy	7%	528,590	-	528,590	439,590			89,000	528,590
Millbrook BIA	0%	16,218		16,218	14,318			1,900	16,218
<b>Total</b>		<b>544,808</b>	<b>-</b>	<b>544,808</b>	<b>453,908</b>	<b>-</b>	<b>-</b>	<b>90,900</b>	<b>544,808</b>