

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2022 Year End Balance (Audited)

			Audited	2022 Budget		Financial Statements	Audited
			31-Dec-21	Additions	Withdrawals	AJE's	31-Dec-22
Reserves & Reserve Funds							
<u>Committed Reserves</u>							
0740 Building Services Reserve (Building Code Act, 1992)	Building		\$882,296		(\$88,410)		\$793,886
2500 Capital Roll Over (Prior Year)	General		\$1,182,486	\$1,234,178	(\$1,182,486)	\$68,644	\$1,302,822
2510 Operating Roll Over (Prior Year)	General		\$398,819	\$509,379	(\$409,966)		\$498,232
2602 Springville & Ebenezer Cemetery Reserve	General		\$26,030				\$26,030
2607 Solar Disposal	General		\$21,500	\$2,500			\$24,000
2656 Fire Recovery Reserve	Fire		\$9,312				\$9,312
2670 Water Reserve (SWSSA, 2002)	Water		\$1,687,318	\$595,662	(\$85,281)		\$2,197,699
2671 Wastewater Reserve (SWSSA, 2002)	WW		\$1,746,714	\$220,313	(\$5,597)		\$1,961,431
2680 Parkland Reserve Fund (City of Peterborough)	ECD		\$49,075	\$123,750	(\$6,200)	-\$123,750	\$42,875
Total Committed Reserves			\$6,003,550	\$2,685,783	(\$1,777,940)	-\$55,106	\$6,856,286
<u>Designated Reserves</u>							
2600 General Working Fund	General		\$640,693	\$127,159	(\$123,698)	-\$7,675	\$636,480
2697 Asset Replacement Reserve	General		\$11,657,031	\$4,995,738	(\$772,856)		\$15,879,913
Less: Infrastructure Loan (Solar Units)	General		(\$117,827)	\$50,777			(\$67,050)
Less: Loan (\$1M CMCC Community Fundraising)			(\$181,005)				(\$181,005)
Net Asset Replacement Reserve	General		\$11,358,200				\$15,631,858
2696 Lottery Funds (OLG) Reserve							
Less: OLG Revenues (T-PW-22-03 OpCntr)	General		\$0	\$478,010	(\$511,608)		(\$33,598)
Less: CMCC Internal Loan (\$2.4M Construction)	General		(\$1,595,469)	\$0			(\$1,595,469)
Net Lottery Funds Reserve	General		(\$1,595,469)				(\$1,629,067)
2606 Police Stabilization Reserve	General		\$44,973	\$17,646	(\$20,526)		\$42,093
2609 MMAH Service Delivery (2019 Grant)	General		\$166,132		(\$60,000)		\$106,132
2610 Election Reserve	General		\$41,293		(\$16,123)		\$25,169
2615 Municipal Council Grant Reserve	General		\$57,050				\$57,050
2634 Millbrook Valley Trails (Donation)	General		\$19,843	\$3,855	(\$16,500)		\$7,198
2640 Infrastructure & Technology (IT) Reserve	General		\$27,512		(\$65,761)	\$38,250	\$0
2675 Legal Reserve	General		\$27,735				\$27,735
2678 Corporate Strategic Plan	CAO		\$0	\$25,000			\$25,000
2695 Contingency Reserve	General		\$160,860				\$160,860
2686 Parks & Facilities Equipment	P&F		\$0	\$15,000			\$15,000
2698 Fire Hall (Infrastructure) Reserve	Fire		\$1,604,575	\$1,051,573	(\$1,604,575)		\$1,051,573
2650 Fire Dept HWY Funds	Fire		\$62,930				\$62,930
2652 Fire Ground Hours	Fire		\$11,204				\$11,204
2653 Fire Training Reserve (Special Rescue)	Fire		\$26,081	\$5,000	(\$651)		\$30,430
2654 Superior Tank Shuttle Res - Fire	Fire		\$20,385				\$20,385
2655 Emergency Equipment	Fire		\$1,397,540	\$185,000	(\$116,841)		\$1,465,699
2630 Official Plan	Planning		\$120,472	\$25,000			\$145,472
2631 Zoning By-law Update	Planning		\$31,347	\$20,000			\$51,347
2661 Fill Mgmt (Site Alt By-Law)	Roads		\$26,026				\$26,026
2620 Millbrook Landfill	Roads		\$42,359		(\$8,200)		\$34,159
2660 Pits & Quarries	Roads		\$34,783				\$34,783
2665 Winter Control	Roads		\$11,271				\$11,271
2666 Public Works Equipment	Roads		\$0	\$250,000			\$250,000
2672 Source Water Protection	W&WW		\$20,219				\$20,219
Total Designated Reserves			\$14,358,013	\$1,725,233	(\$2,032,875)	\$30,575	\$18,321,007
<u>Obligatory Reserves</u>							
2900 Ontario Community Infrastructure Fund (OCIF)	Roads		\$0	\$545,886			\$545,886
2908 Canada Community Building Fund (FedGasTax)	Roads		\$437,053	\$306,485	(\$321,958)		\$421,580
2909 Parkland (Cash In Lieu) Reserve	ECD		\$185,044	\$26,331		\$123,750	\$335,125
Total Obligatory Reserves			\$622,097	\$878,702	(\$321,958)	\$123,750	\$1,302,590
Total Reserves & Reserve Funds			\$20,983,659	\$5,289,718	(\$4,132,773)	\$99,219	\$26,479,884

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Reserves & Reserve Funds						
Development Charges						
<u>Development Charges - Cavan Monaghan By-Law</u>						
2919 DCRF - Water Services	W&WW	\$233,310	\$25,205			\$258,515
2920 DCRF - Wastewater Services	W&WW	\$364,154	\$21,956	(\$327,000)		\$59,110
2921 DCRF - Stormwater Management Services	W&WW	\$5,189	\$348			\$5,537
2922 DCRF - Roads and Related	Roads	\$1,024,249	\$77,987	(\$1,314,264)		(\$212,029)
2923 DCRF - Fire Protection Services	Fire	\$474,477	\$75,970			\$550,446
2924 DCRF - Police Services	General	\$35,773	\$4,354			\$40,127
2925 DCRF - Library	Library	\$283,926	\$46,563	(\$4,248)		\$326,241
2926 DCRF - Parks Reserve Fund	ECD	(\$2,319,009)	-\$48,774	(\$547,719)		(\$2,915,502)
2928 DCRF - Administration (Studies)	General	\$126,779	\$18,917	(\$18,027)		\$127,669
Total Development Charges		\$228,847	\$222,525	(\$2,211,257)		(\$1,759,885)
TOTAL Reserves & Development Charges		\$21,212,506	\$5,512,242	(\$6,344,030)	\$99,219	\$24,719,999