



## 2024 Budget Summary Final Draft (3.4% increase)

Summary 2023 Project Budget	Operating % Net change over 2023	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	DC's and/or Reserve Funds	User Fees & Other Revenue	Total
Planning & ECD	2.4%	683,450	121,718	805,168	761,218		3,200	40,750	805,168
Building	42.7%	486,840		486,840	-		186,840	300,000	486,840
By-Law Enforcement	-100.0%	36,700		36,700	-			36,700	36,700
Protective Services (Fire)	1.3%	1,397,093	8,416,510	9,813,603	4,525,663		5,217,990	69,950	9,813,603
Public Works	3.2%	2,531,404	2,766,302	5,297,706	3,171,592		2,019,514	106,600	5,297,706
Parks & Facilities Department	0.4%	1,687,962	2,071,634	3,759,596	1,957,243	1,083,634	218,519	500,200	3,759,596
Office of the CAO	5.2%	512,150	26,000	538,150	287,150		46,000	205,000	538,150
Office of the Clerk	7.3%	545,223		545,223	493,483	6,000	16,740	29,000	545,223
Finance & Information Technology	13.0%	894,120	2,783,875	3,677,995	3,093,281		25,827	558,887	3,677,995
<b>Consolidated Department Net Changes</b>	<b>6.1%</b>								
Council	-6.7%	215,500		215,500	215,500				215,500
Library Board Levies & Allocated Expenses	4.5%	366,223		366,223	359,723		6,500		366,223
Ganaraska, Kawartha & Otonabee Conservation	3.9%	116,901		116,901	116,901				116,901
Committee's of Council	243.8%	90,385		90,385	49,500		40,885		90,385
Police Service Contract, Board & Community Policing	4.8%	1,516,900		1,516,900	1,510,657		6,243		1,516,900
<b>Consolidated Other Services/Levy Changes</b>	<b>4.7%</b>								
<b>Sub total: Projected Budget</b>		<b>11,080,850</b>	<b>16,186,039</b>	<b>27,266,890</b>					
Less: 2023 Capital Roll Overs			(858,694)	(858,694)	(858,694)				(858,694)
Less: Future Budget pre-approvals			(3,256,682)	(3,256,682)	(3,256,682)				(3,256,682)
Less: 2023 Operating Surplus (estimated)		(380,000)		(380,000)	(380,000)				(380,000)
<b>Total Budget</b>		<b>10,700,850</b>	<b>12,070,663</b>	<b>22,771,514</b>					
Unfunded Budget to be removed (Capital)				-	-				-
Contribution from Casino Reserve Rate Stabilization		-	-	-	-				-
Contribution from Casino Reserve for Capital Requests		-	-	-	-				-
Provincial Grants (OMPF)		-	-	-	(542,500)	542,500			-
Provincial Grants (OCIF-Formula-Based Funding)					(369,637)				(369,637)
Contribution to Future Infrastructure Reserve					369,637				369,637
Ontario Lottery & Gaming Corp. (OLG) Revenues, 150 Slots (estimated)					(500,000)				(500,000)
Contributions to Asset Replacement Reserve Loan					500,000				500,000
Canada Community Building Fund (prev FedGasTax Grant)					(314,904)				(314,904)
Contributions to Capital Roads Projects					314,904				314,904
Special Charges; Environmental Services and BIA Levy		546,590		546,590	455,690			90,900	546,590
<b>Total (including Casino, Fed Gas Tax &amp; BIA)</b>		<b>11,247,440</b>	<b>12,070,663</b>	<b>23,318,104</b>	<b>11,959,725</b>	<b>1,632,134</b>	<b>7,788,258</b>	<b>1,937,987</b>	<b>23,318,104</b>
<b>Revenues</b>		<b>Operating</b>	<b>Capital</b>	<b>Total</b>	3.4% Residential Tax Rate Increase Approximately every 1% residential tax rate increase equals \$111,300				
General Tax Levy		7,626,495	3,877,540	11,504,035					
Special Charges; Environmental Services and BIA Levy		455,690	-	455,690					
Provincial/Federal Grants		548,500	1,083,634	1,632,134					
Development Charges & Reserve Funds		835,741	6,952,517	7,788,258					
Other Revenue		1,937,987	-	1,937,987					
<b>Total</b>		<b>11,404,413</b>	<b>11,913,691</b>	<b>23,318,104</b>					
<b>Special Charges</b>	<b>% Net change over 2023</b>								
Environmental Levy	7%	528,690	-	528,690	439,690			89,000	528,690
Millbrook BIA	0%	17,900		17,900	16,000			1,900	17,900
<b>Total</b>		<b>546,590</b>	<b>-</b>	<b>546,590</b>	<b>455,690</b>	<b>-</b>	<b>-</b>	<b>90,900</b>	<b>546,590</b>