



Special Council Meeting

To:	Mayor and Council
Date:	November 21, 2024
From:	Kimberley Pope, Finance Department
Report Number:	Finance 2024-13
Subject:	1st Draft 2025 Budget Presentation

Recommendations:

1. That Council receives the 1st Draft 2025 Budget Presentation for discussion and education purposes; and
2. That Council provides direction on the projects to be removed, added or changed from future budget discussions and selects the Municipal Residential Tax Rate required to fund the Operating & Capital budgets.

Overview:

This public budget presentation is to provide the first draft of the 2025 Operating and Capital Budgets for review, discussion and education purposes between management and Council.

The 1st draft budget presentation, without any further reductions, would require a 7.97% municipal tax rate increase to fund the full Operating & Capital budgets as presented in this draft. Staff are requesting that Council provide direction on the of projects to be removed, added or changed, as per the priorities identified, to reduce the budget and determine the percentage (%) of municipal tax levy increase required to fund the 2025 Operating & Capital Budgets.

The budget committee is comprised of the Mayor, Chief Administrative Officer and the Director of Finance. Management and senior staff submitted preliminary budget estimates that have been amended through budget committee discussions for further discussion and direction of Council.

Approximately every 1% municipal residential tax rate increase equals an additional \$117,100 in revenue towards the Operating & Capital budgets.

The following are tax rate percentage alternatives (3% -7%), provided as examples, and the associated reductions required to balance the budget, for Council’s review and consideration.

<u>Tax Increase</u>	<u>Tax Levy Revenue</u>	<u>Budget Cuts Needed</u>
3.0%	\$12,063,900	-\$581,000
4.0%	\$12,181,000	-\$464,000
5.0%	\$12,298,100	-\$347,000
6.0%	\$12,415,200	-\$230,000
7.0%	\$12,532,300	-\$113,000

The year-to-date actuals within this first draft provide expenditures up to and including September 30 as received by the municipality. These year-to-date actuals will be updated with each subsequent budget report to include expenditures up to and including October 31 (second draft) and November 30 (final budget report). It’s important to clarify that the municipal budgets are based on estimated costs.

Tax Levy Comparison

The tax rate and assessment comparisons provide a summary of the tax rate changes over the past four years. The table below is a history of the MPAC Municipal Assessment (weighted) for the Township of Cavan Monaghan and the corresponding final tax rates per year.

	Tax Rate and Assessment Comparison				
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025 Draft</u>
Amount to be raised by Taxes	\$9,806,049	\$10,488,045	\$11,012,885	\$11,501,035	
Weighted Assessment	\$1,431,048,372	\$1,488,177,140	\$1,517,338,016	\$1,533,673,199	\$1,561,263,820
Increase in CVA year over year	1.5%	4.0%	2.0%	1.1%	1.8%
Taxes per 100,000 Residential	\$685.24	\$704.76	\$725.80	750.20	TBD
Increase in Tax Levy %	1.0%	2.85%	3.00%	3.37%	

The growth in the municipal roll current values estimate that for every 1% municipal tax increase in the 2025 budget will result in \$117,100 of municipal tax revenues.

An estimated 1% municipal tax levy increase equals a property tax increase of;

- \$7.50 per \$100,000 current value assessment, based on the current MPAC Assessment Roll Total (2016 phased-in values),
- \$30.00 per \$400,000 current value assessment, based on the median MPAC Assessment Roll Total (2016 phased-in values).

MPAC Provincial Property Assessment Update

As part of the Ontario Government’s Economic Outlook and Fiscal Review on August 16, 2023, the Ontario government filed a regulation to amend the Assessment Act, extending the postponement of a province-wide reassessment through the end of the 2021-2024 assessment cycle. Property assessments for the 2025 property tax year will continue to be based on fully phased-in January 1, 2016 current values.

The 2025 MPAC estimated roll total has increased by approximately 1.8% as result of the new development and/or growth within the Township in 2024, which is expected to generate \$211,565 in additional municipal tax revenues for 2025.

The MPAC median current value assessment (CVA) in Cavan Monaghan is estimated at \$400,000 (2016 phased-in values). MPAC assessments do not necessarily reflect what realtors would determine is the market value of your property when you list it for sale. MPAC assessments in many cases are a behind the actual current market, partly because they are only completed every four years.

Example:
A property valued at \$228,000 on January 1, 2016 will continue to be valued at \$228,000 for the 2025 property tax year.

This same property with a previous valuation of \$162,000 (2012) experienced a valuation increase of \$66,000 over the four-year phase in cycle from 2017-2020. The difference between the 2012 value and 2016 value is divided by four to determine the phase in value for each tax year.

- $\$228,000 - \$162,000 = \$66,000$
- $\$66,000 / 4 \text{ years} = \$16,500$



Financial Impact:

Operating

The Operating budget presented contains a consolidated department net increase of 2.8% which includes increased pressure on expenditures, maintaining efficiencies and improving online access/delivery of services as set by Council, policy, by-law, and provincial legislation requirements. The summary below indicates each department's efforts to maintain operations, managing inflation and adjusting to the pressures on delivery of products and services.

Operating Budget	2024	2025	Variance	
	Final Budget	1st Draft		
Planning & ECD	\$611,200	\$464,225	-\$146,975	-24.0%
Building (funded through Building Reserve)	\$619,944	\$583,882	-\$36,062	-5.8%
By-law Enforcement	\$0	\$0	\$0	0.0%
Protective Services	\$1,005,078	\$1,082,635	\$77,557	7.7%
Public Works	\$2,438,934	\$2,487,545	\$48,611	2.0%
Public Works - Environmental	\$520,745	\$519,525	-\$1,220	-0.2%
Parks & Facilities	\$1,128,927	\$1,186,010	\$57,083	5.1%
Office of the CAO	\$239,550	\$254,725	\$15,175	6.3%
Office of the Clerk	\$545,783	\$580,134	\$34,351	6.3%
Finance & Information Technology	\$533,423	\$699,948	\$166,525	31.2%
Consolidated Department Net Changes	\$7,643,584	\$7,858,629	\$215,045	2.8%
Council	\$215,500	\$217,425	\$1,925	0.9%
Library Board Operating Levy	\$320,396	\$333,486	\$13,090	4.1%
Library Allocated Expenses	\$17,327	\$18,176	\$849	4.9%
Library Board Capital Levy	\$22,000	\$29,500	\$7,500	0.0%
Ganaraska, Kawartha & Otonabee Conservation	\$116,901	\$119,269	\$2,368	2.0%
Committees of Council	\$49,500	\$26,250	-\$23,250	-47.0%
Police Contract & Services	\$1,510,657	\$1,553,159	\$42,502	2.8%
Consolidated Other Services/Levy Changes	\$2,252,281	\$2,297,265	\$44,985	2.0%
Total Department & Other Services/Levy	\$9,895,865	\$10,155,894	\$260,030	2.7%
Water & Wastewater Expenses	\$1,650,148	\$1,663,243	\$13,095	0.8%
Consolidated Other Services/Levy Changes	\$11,546,013	\$11,819,137	\$273,124	2.4%

The Canadian Union of Public Employees Local 1306.2/1306.8 collective agreements renewed in 2022 on By-law No. 2022-48 (Parks) and 2022-34 (Public Works) with a 5.25% wage increase over a three-year term (2022-2024).

The Consumer Price Index rose 2% in the 12 months to August; on the September 2024 notice from Statistics Canada and the municipal wage grid indexed as per Personnel Policy By-law No. 2020-12, Section 12.1.4.

The Construction Price Index year over year (Q3 2023 to Q3 2024) has not yet been released however Statistics Canada Q2 2024 indicates a 4.8% increase. The 2025 Development Charges will be indexed as per By-law No. 2019-18, Section 5.1.

On December 2, 2024 Council will receive the annual User Fees & Charges By-law, for discussion, to ensure municipal revenues for services reduce the impact of the cost of services on the municipal property tax rate. These estimated revenue projections will be applied to the 2nd budget report.

Departmental Summary

A summary of changes within the 2025 Draft Operating Budget Proposal are provided during the budget committee meetings with department management staff, as indicated below. The following adjustments have been applied across all departments;

- Alignment of all staff wages to primary departments, no allocations between departments, and amended as per Gallagher Pay Equity Review (Oct. 21, 2024),
- Updated source deductions and benefit rates (OMERS, EI, CPP, EHT, WSIB, Manulife, etc.) to 2025 rates,
- 2% CPI wage grid indexing applied as per By-law No. 2020-12, Section 12.1.4,
- 2% increase to Hydro, Gas & Fuel and Telecommunication services,
- 2% increase to internal “allocation” expense lines across departments.

The **Planning & Economic Development Department** has a decrease of 24% (-\$146,975) which is primarily attributed to the following:

- Increased planning revenues due to increase in volume of applications,
- Changes to the department and alignment of all staff wages to primary departments.

The **Building Department** budget is funded through building permit revenues and therefore does not affect the municipal tax rate. The Building Department has a decrease of 5.8% (-\$36,062) which is primarily attributed building permits and revenues with increased volume of applications.

The **By-law Department** has net \$0 impact as the 2024 rollover funds are sufficient to fund the 2025 reduced by-law budget of \$2,000 without additional funds required from the 2025 municipal levy.

The **Protective Services (Fire) Department** has a consolidated increase of 7.7% (+\$77,557) which is attributed to the following;

- Alignment with the Master Fire Plan as per Fire Report 2020-03,
- Increase in call volumes, incident responses and training,
- Fire Dispatch services agreement renewals based on increasing number of households.

The **Public Works Department** has a consolidated increase of 2% (+\$48,611) which is primarily attributed to the following;

- Completion of the Solar loan program in 2024, with no principal/interest payments thereafter,
- Indexing of costs of materials (cold mix, gravel, calcium chloride) and services.

The **Parks & Facilities Department** has an increase of 5.1% (+\$57,083) which is primarily attributed to the following;

- Increase in estimated Rental, Concession, Sport Drop-In and Programming revenues,
- Increase of staffing hours with the addition of new programs and increased rental revenues to offset the cost of programming,
- Alignment of all staff wages to primary departments,
- Indexing for cost of gas and utility services.

The **Office of the CAO** has an increase of 6.3% (+\$15,175) which is primarily attributed to corporate services, legal and human resources administration including the alignment of staff wages to primary departments.

The **Office of the Clerk** has an increase of 6.3% (\$34,351) which is primarily attributed to the following;

- Increase of 6% for municipal Corporate Insurance,
- Increase of 20% towards Cemeteries,
- Changes to the department and alignment of all staff wages to primary departments.

The **Finance Department & Information Technology** has an increase of 31.2% (\$166,525) which is primarily attributed to the following;

- \$149K of estimated debentures for three Capital Projects; Parks and Public Works Millbrook Depot, Cavan Public Works Operation Center and Fire Station No.1 with Ambulance Station,
- \$10k increased cost of software licensing and support with reduced IT reserves,
- Alignment of all staff wages to primary departments.

The **Council** budget has an increase of 0.9% (+\$1,925) which is established by the maximums in the Council Remuneration By-law No. 2023-30 during the term of Council and indexing.

The **Conservation and Authorities** budget has a consolidated increase of 2% (\$2,368) as per preliminary budget levy requests and estimates.

The **Committees of Council** budget has a decrease of 47% (-\$23,250) as consolidated from all committees; Millbrook Valley Trails (MVT), Committee of Adjustment, MRHAC and the Sustainability Advisory Committee (SAC). The Chairs will be presenting their proposed budget requests to Council during the 1st draft budget discussions.

The **Millbrook Business Improvement Area (BIA)** board has submitted a proposed increase to the BIA levy of 12.5% (+\$2,000). A Special BIA Budget Meeting will be held on November 28, 2024 to discuss the proposed budget with the board of management. at their upcoming Annual General Meeting (AGM).

The **Police Contract & Services** budget has an estimated increase of 2.8% (\$42,502) which is primarily attributed to the increase in Police Contract and estimated Insurance Premiums.

Environmental Tax Rate

The 2025 Environmental Budget indicates a decrease of \$1,220 for the operational costs of the municipal waste programs, landfill monitoring and transfer station expenses. PW Report 2022-18 recommended to extend the service contract with 2337700 Ontario Ltd, operating as Wither's Waste Management. In 2025 the municipality will continue to receive revenues from Circular Materials Ontario (CMO) for the haulage and disposal services of Blue Box Materials received at the Cavan Monaghan Transfer Station (By-law No.2023-73). This budget equals an environmental tax rate decrease of \$1.40 per \$100,000 of current value assessment, based on the estimated MPAC Assessment Roll Total.

Water and Wastewater

The Water and Wastewater Operating Budget is presented utilizing the Water & Wastewater Financial Plan, Rate Study and User Fees and Charges By-law No. 2020-66 and the 2022 Watson & Associates Rate Study Analysis including the approved five-year User Fees and Charges By-law No. 2022-67. Any funds remaining at the end of the year are transferred into the Water & Wastewater Reserve for future years of Capital and/or Operations. The water service is user paid and therefore does not affect the municipal tax rate.

Capital

The 2025 Capital Budget presented contains an estimated \$11,512,706 total Capital Requests including the 2024 capital rollovers. Staff are requesting Council's review and direction on the capital projects, in alignment with priorities identified within the Corporate Strategic Plan, to match the proposed municipal tax levy increase.

A summary of the 2025 draft Capital Budget is provided below;

Total Capital Requests	\$11,512,706
Less: 2024 Capital Roll Over	(\$1,014,486)
Less: Future Year pre-approvals	(\$197,190)
Total 2025 Capital Expenditures	\$10,301,030
Less: Asset Replacement Reserve Funding	(\$876,625)
Less: Reserves and/or Other Funding	(\$5,001,129)
Net 2025 Capital Expenditures	\$4,423,276
<i>Net 2024 Capital Expenditures</i>	<i>\$3,877,540</i>

Funding Sources:

Asset Replacement Reserve funded through the Municipal Tax Levy	\$2,952,902
Capital Requests funded through the Municipal Tax Levy @ 7.97%	\$1,470,374
Total Capital Funded through Municipal Tax Levy	\$4,423,276

Capital Infrastructure Projects

Council directed staff to proceed with the tendering process for the three capital infrastructure buildings on July 5, 2021. The Township engaged Greenview Environmental Management to provide detailed design and tender documents for all three projects.

Fire Station #1 and Ambulance Station (Fire 2022-02)

County Road 10 – pending completion in 2024

The total budget for the project was \$7,979,510 and to be funded; \$1.86M Development Charge debenture, \$3.2M Township debenture and \$2.9M Reserves. The tender to build the new Fire and Ambulance Station was awarded to Gay Company Limited at the August 2, 2023 Council Meeting.

Cavan Public Works Operation Center (PW 2022-12)

1470 County 10 - completed November 2023

The total budget for the project was \$3,089,631 and to be funded; \$1.36M Development Charge debenture, \$1.1M Township debenture and balance from Reserves. The tender for the building construction was awarded to Mortlock Construction at the May 19, 2023 Council Meeting.

Parks and Public Works Millbrook Depot (PW 2022-01)

70 King St. West - completed October 2022

The total budget for the project was \$872,104 and funded; \$488K Development Charge debenture and \$384K Township debenture.

The tender for building re-construction was awarded to Mortlock Construction Inc. at the January 17, 2023 Council Meeting.

2020 Grant Applications approved (rollover into 2025)

Investing in Canada Infrastructure Program (ICIP) Community Culture and Recreation Stream Grant Applications (2)

Funding Program; 26.67% Municipal + 33.33% Provincial + 40% Federal.

Parks & Facilities Report 2019-15 (grant approved March 2022)

1. \$966,000 Renovation of the Millbrook Arena to a multipurpose community hub was amended by Council on June 5, 2023, P&F Report 2023-03. "That staff be directed to commence planning for the creation of a community park on the Millbrook arena lands; and That the existing users of the Millbrook arena be permitted to use the existing facility in its current state, until the final plans for the community park are approved by Council, or that the facility becomes a health and safety concern; and That Council's direction be carried forward in Phase 2 of the Parks and Recreation Plan – Vision 2035."

A scope change request was submitted to the Ministry of Infrastructure and the results/outcome are unknown at the date of this report.

A total Municipal Contribution of \$244,750 commitment has been raised over four municipal budgets (2022-2025) with project completion required by 2026.

Council Motion R/04/11/19/13 (grant approved August 2022)

2. \$511,750 Rehabilitation of the historically designated Old Millbrook School
Total Municipal Contribution of \$129,660 commitment has been raised over four municipal budgets (2022-2025) with project completion required by 2026.

Stabilized Taxation and Asset Replacement (Background)

The recommendations in the Potential Impact of Loss of OLG Funding Report (2012) and the Modified Service Delivery Review (2013) were implemented through historical budgets to bring Cavan Monaghan tax levels up to comparator municipalities and eliminated the use of OLG revenues to subsidize the municipal tax rate.

The recommendations were divided into three phases to enable the municipality to remove dependency on OLG revenues;

- Phase 1: Removal of OLG Revenues from the Operating Budget, completed in 2013, eliminating \$1.4 million OLG dependency from the annual budget (as per 2011)
- Phase 2: Removal of OLG Revenues from Capital Budget, completed in 2015, maintaining a minimum \$1.1 million contribution through the municipal levy
- Phase 3: Removal of OLG Revenues as the primary source of Revenues for investment to the Asset Replacement Reserve (ARR). Since 2016 the municipality has transferred approximately 77% of the annual audited depreciation to the ARR with a cumulative total contributions of \$23M. In 2025, \$2.9M (100% of 2023 audited depreciation) is recommended for transfer into the Asset Replacement Reserve.

It is essential that the municipality continues towards independent financial sustainability and maintains a priority to invest in Asset Replacement Reserve for future infrastructure replacement.

Reserve and Reserve Funds

The estimated 2024 Year End Reserve and Reserve Fund balances will be provided in the final budget report including the year end roll-overs. Attached is the 2023 Reserves & Development Charges Reserve Funds Report as audited by Baker Tilly KDN LLP and presented to Council on November 4, 2024, Finance Report 2024-12.

Attachments:

- No. 1 1st Draft - 2025 Tax Rate calculation (estimated)
- No. 2 1st Draft - 2025 Environmental Tax Rate calculation (estimated)
- No. 3 1st Draft - 2025 Budget Summary
- No. 4 1st Draft - 2025 Operating Budget Summary Reports
- No. 5 1st Draft - 2025 WWW Operating Budget Summary Report
- No. 6 1st Draft - 2025 Township Capital Requests
- No. 7 1st Draft - 2025 WWW Capital Requests
- No. 8 2023 Reserves & Development Charges Reserve Funds
- No. 9 2025 Budget Timetable

Respectfully Submitted by,

Reviewed by,

Kimberley Pope
Director of Finance/Treasurer

Yvette Hurley
Chief Administrative Officer

2025 Municipal Tax Rates

1st Draft (7.97% increase)

Property Class Description	RTC	RTQ	2025 Estimated MPAC Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	1st Draft Tax Rate	1st Draft 2025 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00889804	23,942
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00622863	654
School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00889804	10,331
Commercial, Taxable vacant land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	112,000	1.0986	0.7	86,130	0.00622863	698
Commercial, Taxable At The Full Rate.	C	T	99,348,944	1.0986	1	109,144,750	0.00889804	884,011
Commercial taxable: Excess land	C	U	3,356,507	1.0986	0.7	2,581,221	0.00622863	20,906
Commercial, Taxable At The Vacant Land Rate.	C	X	3,772,300	1.0986	0.7	2,900,974	0.00622863	23,496
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00622863	847
Commercial payment in lieu general vacant land	C	Z		1.0986	0.7	-	0.00622863	0
New Construction Commercial: Full No Support Exempt	X	T		1.0986	1	-	0.00889804	0
Exempt	E		86,288,565	0	0	-	-	0
Farmland, Taxable At The Full Rate.	F	T	217,946,900	1	0.25	54,486,725	0.00202486	441,312
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	117,300	1.5432	1	181,017	0.01249906	1,466
Industrial, Taxable, Excess Land, Shared Payment in Lieu	I	K	57,200	1.5432	0.65	57,376	0.00812439	465
Industrial, Taxable At The Full Rate.	I	T	6,719,700	1.5432	1	10,369,841	0.01249906	83,990
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	411,300	1.5432	0.65	412,567	0.00812439	3,342
Industrial, Taxable At The Vacant Land Rate.	I	X	3,834,900	1.5432	0.65	3,846,711	0.00812439	31,156
New Construction Industrial, Taxable At The Full Rate.	J	T		1.5432	1	-	0.01249906	0
Pipeline Taxable: Full	P	T	8,135,000	1	0.9386	7,635,511	0.00760213	61,843
Multi-Residential Taxable: Full	M	T	4,009,000	1	1	4,009,000	0.00809944	32,471
School Rates).	R	G	2,117,000	1	1	2,117,000	0.00809944	17,147
Rate.	R	P		1	1	-	0.00809944	0
Residential, Taxable At The Full Rate.	R	T	1,356,835,884	1	1	1,356,835,884	0.00809944	10,989,611
Managed Forest, Taxable At The Full Rate.	T	T	8,729,200	1	0.25	2,182,300	0.00202486	17,675
			\$ 1,805,884,400			1,561,263,820		12,645,363

2025 Estimated Budget Required	12,645,363
Amount to be raised by taxes	12,645,363
Weighted Assessment	1,561,263,820
Tax Rate	0.00809944
Taxes per 100,000 Residential Assessment	809.94

Estimated Break-even, with 0% TAX INCREASE, equals \$211,565 of additional tax revenue

2025 \$809.94

2024 \$750.20

Estimated increase in Residential Tax Rate % 7.97%

\$ Value of increase per 100,000 Residential CVA \$59.74

Approximately every 1% residential tax rate increase equals \$117,100

2025 Environmental Tax Rates

1st Draft (4.9% decrease)

Property Class Description	RTC	RTQ	2025 Estimated MPAC Roll Total	Tax Ratio	Tax Rate Reduction	Weighted Assessment	1st Draft Tax Rate	1st Draft 2025 Taxes
Commercial, , Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	2,690,700	1.0986	1	2,956,003	0.00029943	806
Commercial, Payment In Lieu, Full, Excess Land	C	V	105,000	1.0986	0.7	80,747	0.00020960	22
(No School Rates).	C	G	1,161,000	1.0986	1	1,275,475	0.00029943	348
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	112,000	1.0986	0.7	86,130	0.00020960	23
Commercial, Taxable At The Full Rate.	C	T	99,348,944	1.0986	1	109,144,750	0.00029943	29,748
Commercial taxable: Excess land	C	U	3,356,507	1.0986	0.7	2,581,221	0.00020960	704
Commercial, Taxable At The Vacant Land Rate.	C	X	3,772,300	1.0986	0.7	2,900,974	0.00020960	791
Commerical payment in lieu full vacan land	C	Y	136,000	1.0986	0.7	104,587	0.00020960	29
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00020960	-
New Construction Commercial: Full No Support	X	T	-	1.0986	1	-	0.00029943	-
Exempt	E	0	86,288,565	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	217,946,900	1	0.25	54,486,725	0.00006814	14,850
Industrial, Taxable, Shared Payment-In-Lieu (Not Pil But Shared As If It Was)	I	H	117,300	1.5432	1	181,017	0.00042060	49
Industrial, Taxable, Excess Land, Shared Payment in Lieu	I	K	57,200	1.5432	0.65	57,376	0.00027339	16
Industrial, Taxable At The Full Rate.	I	T	6,719,700	1.5432	1	10,369,841	0.00042060	2,826
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	411,300	1.5432	0.65	412,567	0.00027339	112
Industrial, Taxable At The Vacant Land Rate.	I	X	3,834,900	1.5432	0.65	3,846,711	0.00027339	1,048
New Construction Industrial, Taxable At The Full Rate.	J	T	-	1.5432	1	-	0.00042060	-
Pipeline Taxable: Full	P	T	8,135,000	1	0.9386	7,635,511	0.00025582	2,081
Multi-Residential Taxable: Full	M	T	4,009,000	1	1	4,009,000	0.00027255	1,093
School Rates).	R	G	2,117,000	1	1	2,117,000	0.00027255	577
Rate.	R	P	-	1	1	-	0.00027255	-
Residential, Taxable At The Full Rate.	R	T	1,356,835,884	1	1	1,356,835,884	0.00027255	369,808
Managed Forest, Taxable At The Full Rate.	T	T	8,729,200	1	0.25	2,182,300	0.00006814	595
			\$ 1,805,884,400			1,561,263,820		425,525

2025 Estimated Budget Require	425,525
Amount to be raised by taxes	425,525
Weighted Assessment	1,561,263,820
Tax Rate	0.00027255
100,000 Residential Assessment	27.27

2025 \$27.27
2024 \$28.67
Estimated increase in Residential Tax Rate % -4.9%
\$ Value of increase per 100,000 Residential CVA -\$1.40



**2025 Budget Summary
1st Draft (7.97% increase)**

Summary 2025 1st Draft Budget	Operating % Net change over 2024	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	DC's and/or Reserve Funds	User Fees & Other Revenue	Total
Planning & ECD	-24.0%	487,025	360,083	847,108	732,375			22,800	755,175
Building	-5.8%	583,882		583,882	-			583,882	583,882
By-Law Enforcement	0.0%	2,000		2,000	-		2,000		2,000
Protective Services (Fire)	7.2%	1,213,835	1,652,000	2,865,835	1,347,235	28,000	1,139,292	109,700	2,624,227
Public Works	2.0%	2,555,245	4,423,149	6,978,394	3,038,113	761,280	1,986,031	852,825	6,638,249
Parks & Facilities Department	4.8%	1,719,710	1,873,987	3,593,697	1,546,480	1,166,326		533,700	3,246,506
Office of the CAO	6.3%	509,725	26,000	535,725	254,725		45,000	210,000	509,725
Office of the Clerk	6.3%	621,008		621,008	580,134	6,000	740	34,134	621,008
Finance & Information Techonology	31.2%	1,643,872	3,177,487	4,821,359	3,679,436		408,904	568,220	4,656,560
Consolidated Department Net Changes	2.8%								
Council	0.9%	217,425		217,425	217,425				217,425
Library Board Levies & Allocated Expenses	4.1%	387,662		387,662	381,162		6,500		387,662
Ganaraska, Kawartha & Otonabee Conservation	2.0%	119,269		119,269	119,269				119,269
Committee's of Council	-47.0%	92,370		92,370	26,250		44,900	21,220	92,370
Police Service Contract, Board & Community Policing	2.8%	1,575,859		1,575,859	1,553,159			22,700	1,575,859
Consolidated Other Services/Levy Changes	2.0%								
Sub total: Projected Budget		11,728,887	11,512,706	23,241,593					
Less: 2024 Capital Roll Overs			(1,014,486)	(1,014,486)					
Less: Future Budget pre-approvals			(197,190)	(197,190)					
Less: 2024 Operating Surplus (estimated)		(250,000)		(250,000)	(250,000)				(250,000)
Total Budget		11,478,887	10,301,030	21,779,917					
Unfunded Budget to be removed (Capital)									
Contribution from Casino Reserve Rate Stabilization		-	-	-	-				
Contribution from Casino Reserve for Capital Requests		-	-	-	-				
Provincial Grants (OMPF)					(580,400)	580,400			
Provincial Grants (OCIF-Formula-Based Funding)					(314,191)				(314,191)
Contribution to Future Infrastructure Reserve					314,191				314,191
Ontario Lottery & Gaming Corp. (OLG) Revenues, 150 Slots (estimated)					(350,000)				(350,000)
Contributions to Asset Replacement Reserve Loan					350,000				350,000
Canada Community Building Fund (prev FedGasTax Grant)					(328,025)				(328,025)
Contributions to Capital Roads Projects					328,025				328,025
Special Charges; Environmental Services and BIA Levy		540,745		540,745	443,525			97,220	540,745
Total (including Casino, Fed Gas Tax & BIA)		12,019,632	10,301,030	22,320,662	13,088,889	2,542,006	3,633,367	3,056,401	22,320,662
Revenues		Operating	Capital	Total					
General Tax Levy		8,222,087	4,423,276	12,645,363	7.97% Residential Tax Rate Increase				
Special Charges; Environmental Services and BIA Levy		443,525	-	443,525	Approximately every 1% residential tax rate increase equals \$117,100				
Provincial/Federal Grants		586,400	1,955,606	2,542,006					
Development Charges & Reserve Funds		2,299,969	1,333,398	3,633,367					
User Fees & Other Revenue		3,056,401	-	3,056,401					
Total		14,608,382	7,712,280	22,320,662					
Special Charges									
Environmental Levy		519,525	-	519,525	425,525			94,000	519,525
Millbrook BIA		21,220		21,220	18,000			3,220	21,220
Total		540,745	-	540,745	443,525	-	-	97,220	540,745

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Planning and ECD

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PLANNING & ECD				
Economic Development Administration	143,850.00	117,123.93	167,725.00	16.60%
Planning Administration	454,850.00	247,064.28	282,575.00	(37.88%)
Plan of Subdivision Applications	0.00	8,021.52	0.00	-
Site Plan Approval Applications	0.00	(4,290.00)	0.00	-
Source Water Protection	12,500.00	6,250.00	13,925.00	11.40%
Recreation Land (The Planning Act)	<u>0.00</u>	<u>(3,000.00)</u>	<u>0.00</u>	<u>-</u>
Total Revenues:	(43,950.00)	(76,597.20)	(22,800.00)	(48.12%)
Total Expenses:	<u>655,150.00</u>	<u>447,766.93</u>	<u>487,025.00</u>	<u>(25.66%)</u>
Report Net	<u><u>611,200.00</u></u>	<u><u>371,169.73</u></u>	<u><u>464,225.00</u></u>	<u><u>(24.05%)</u></u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Building and Bylaw

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY BUILDING				
Building Services Administration	(54,650.00)	178,410.41	(8,300.00)	(84.81%)
Ford Ranger, B1-11	6,500.00	1,098.81	4,150.00	(36.15%)
Colorado, B2-20	3,150.00	2,002.50	4,150.00	31.75%
ON Building Code Act, Enforcement	<u>45,000.00</u>	<u>3,846.12</u>	<u>0.00</u>	<u>-</u>
Total Revenues:	(619,944.00)	(214,547.75)	(583,881.52)	(5.82%)
Total Expenses:	<u>619,944.00</u>	<u>399,905.59</u>	<u>583,881.52</u>	<u>(5.82%)</u>
Report Net	<u>0.00</u>	<u>185,357.84</u>	<u>0.00</u>	<u>-</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Building and Bylaw

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY BYLAW				
By-law Enforcement	0.00	8,080.68	0.00	-
Total Revenues:	(6,000.00)	0.00	(2,000.00)	(66.67%)
Total Expenses:	6,000.00	8,080.68	2,000.00	(66.67%)
Report Net	0.00	8,080.68	0.00	-

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Building and Bylaw

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY BUILDING & BYLAW				
Total Building	0.00	185,357.84	0.00	-
Total Bylaw	<u>0.00</u>	<u>8,080.68</u>	<u>0.00</u>	<u>-</u>
Total Revenues:	(625,944.00)	(214,547.75)	(585,881.52)	(6.40%)
Total Expenses:	<u>625,944.00</u>	<u>407,986.27</u>	<u>585,881.52</u>	<u>(6.40%)</u>
Report Net	<u>0.00</u>	<u>193,438.52</u>	<u>0.00</u>	<u>-</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Protective Services

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PROTECTIVE SERVICES				
Fire Services Administration	499,710.00	351,813.59	519,725.00	4.01%
Fire Services Communication	37,384.00	52,489.96	87,625.00	134.39%
Fire Suppression	224,700.00	186,472.63	251,400.00	11.88%
Fire Servcies Training	89,950.00	60,984.37	96,350.00	7.12%
Fire Servcies Work Hours	121,200.00	49,300.02	87,100.00	(28.14%)
Fire Prevention/Public Education	4,850.00	3,531.86	4,850.00	-
New Fire Hall #1 (est. 2024)	0.00	0.00	(8,200.00)	-
52 King St. (Storage)	8,600.00	20,931.04	17,100.00	98.84%
Fire Hall #2 Maintenance	16,050.00	13,772.90	17,150.00	6.85%
Equipment Reserves	(60,716.00)	(59,305.57)	(60,715.00)	-
Emergency Preparedness	5,350.00	2,361.35	4,050.00	(24.30%)
Total Revenues:	(137,450.00)	(67,451.65)	(131,200.00)	(4.55%)
Total Expenses:	1,084,528.00	749,803.80	1,147,635.00	5.82%
Report Net	947,078.00	682,352.15	1,016,435.00	7.32%

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Protective Services

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PROTECTIVE SERVICES				
Pumper 1 - 2017 (P1-17)	9,500.00	11,657.37	9,500.00	-
Pumper 2 - 2009 Class A (P2-09)	8,300.00	12,782.75	8,300.00	-
Tanker 4 - 2015 Tandem (T4-15)	5,600.00	11,579.08	6,100.00	8.93%
Tanker 1 - 2000 (T1-00)	4,300.00	1,994.57	5,500.00	27.91%
Rescue 1 - 2003 Van (R1-03)	7,000.00	4,616.66	7,500.00	7.14%
Unit 5 - 1988 Half Ton Truck (U5-89)	2,000.00	822.54	2,500.00	25.00%
Rescue 2 - 2000 Rapid Response (R2-00)	8,000.00	3,089.41	8,000.00	-
Car 1 - 2017 Ford Support Unit (C1-17)	4,900.00	5,517.08	5,900.00	20.41%
Tanker 2 - 2013 (T2-13)	2,500.00	14,660.72	6,500.00	160.00%
2016 UTV & Trailer	500.00	2,567.89	500.00	-
Car 3 - GMC Support Unit (C3-21)	<u>5,400.00</u>	<u>4,059.78</u>	<u>5,900.00</u>	<u>9.26%</u>
Total Revenues:	(50,000.00)	0.00	0.00	-
Total Expenses:	<u>108,000.00</u>	<u>73,347.85</u>	<u>66,200.00</u>	<u>(38.70%)</u>
Report Net	<u><u>58,000.00</u></u>	<u><u>73,347.85</u></u>	<u><u>66,200.00</u></u>	<u><u>14.14%</u></u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Protective Services

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PROTECTIVE SERVICES				
Protective Services Net	947,078.00	682,352.15	1,016,435.00	7.32%
Protective Services Fleet Net	<u>58,000.00</u>	<u>73,347.85</u>	<u>66,200.00</u>	<u>14.14%</u>
Report Net	<u>1,005,078.00</u>	<u>755,700.00</u>	<u>1,082,635.00</u>	<u>7.72%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PW SOLAR				
Solar - 920 Larmer Line	(2,305.87)	(1,038.49)	(4,250.00)	84.31%
Solar - 1256 Syer Line	(2,105.87)	(556.09)	(4,050.00)	92.32%
Solar - 1470 County Rd. 10	(855.87)	(1,400.89)	(2,800.00)	227.15%
Solar - 25 Centennial Lane	(1,455.87)	(1,276.03)	(3,400.00)	133.54%
Solar - 988 County Rd. 10	(1,855.87)	(1,356.29)	(3,800.00)	104.76%
Solar - 415 County Rd. 21	(1,955.87)	(644.34)	(3,900.00)	99.40%
Solar - Tapley 1/4 Line	(1,355.87)	5,753.02	(3,300.00)	143.39%
Solar - 1047 Mouny Pleasant Rd.	<u>(1,655.87)</u>	<u>(1,139.70)</u>	<u>(3,560.00)</u>	<u>114.99%</u>
Total Revenues:	(44,700.00)	(32,429.89)	(44,700.00)	-
Total Expenses:	<u>31,153.04</u>	<u>30,771.08</u>	<u>15,640.00</u>	<u>(49.80%)</u>
Report Net	<u>(13,546.96)</u>	<u>(1,658.81)</u>	<u>(29,060.00)</u>	<u>114.51%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PW OPERATING				
Non-Residential Well Protective Inspection/Control	1,300.00	91.59	1,300.00	-
Roads and Environmental Services Administration	1,282,427.00	443,941.13	1,488,075.00	16.04%
PW Operations Center & Storage (est. 2023)	44,724.00	49,887.50	45,800.00	2.41%
Bridges and Culverts	15,000.00	19,667.47	17,000.00	13.33%
Road-side Maintenance	52,000.00	247,725.72	62,000.00	19.23%
Road Hard Top Maintenance	156,000.00	190,340.83	153,500.00	(1.60%)
Road Loose Top Maintenance	95,000.00	147,748.43	115,000.00	21.05%
Road Safety Devices and Signs	46,500.00	42,396.05	44,500.00	(4.30%)
Winter Control	223,150.00	168,064.10	208,300.00	(6.65%)
Street Lighting	24,000.00	24,885.58	31,000.00	29.17%
Storm Water Management Ponds (5)	15,000.00	15,249.94	15,000.00	-
Township Pit #1 (Larmer Line)	3,000.00	0.00	3,000.00	-
Wilson's Pit	3,500.00	(1,523.61)	3,500.00	-
Township Pit #2 (Millbrook)	500.00	0.00	500.00	-
Crossing Guards	27,000.00	18,722.88	30,100.00	11.48%
Site Alternation Applications	0.00	(3,600.00)	0.00	-
Total Revenues:	(65,000.00)	(34,131.60)	(23,000.00)	(64.62%)
Total Expenses:	2,054,101.00	1,397,729.21	2,241,575.00	9.13%
Report Net	1,989,101.00	1,363,597.61	2,218,575.00	11.54%

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PW VEHICLES				
General Public Works Fleet	170,000.00	184,267.85	150,000.00	(11.76%)
JD Backhoe 37-15	5,580.00	493.97	6,000.00	7.53%
2012 Dodge Truck 4-12 @ Cavan Yard	2,350.00	381.20	1,000.00	(57.45%)
International Dump (WATER TRUCK) 11-05	4,950.00	1,418.63	5,000.00	1.01%
International Dump Plow & Wing 14-18	15,990.00	10,000.26	11,650.00	(27.14%)
Plow 18-20	8,465.00	8,511.39	10,190.00	20.38%
Culver Steamer	650.00	0.00	650.00	-
Float	2,920.00	2,275.48	2,600.00	(10.96%)
Plow 15-20	5,900.00	13,306.24	9,090.00	54.07%
Dodge One-half Ton 2-16	2,190.00	1,746.40	4,590.00	109.59%
Grader John Deere 31-10	0.00	374.50	0.00	-
JCB Loader 36-20	5,900.00	1,883.57	5,700.00	(3.39%)
MT7 Trackless Plow 35-18	7,180.00	2,183.79	7,090.00	(1.25%)
2012 Brush Chipper	4,870.00	2,082.29	4,600.00	(5.54%)
International Tandem Truck 17-22	2,850.00	1,816.67	5,850.00	105.26%
International Tandem Plow 19-07	3,895.00	4,450.02	4,650.00	19.38%
Single Axle International Truck 10-17	6,690.00	2,255.31	7,350.00	9.87%
2021 Chev Silverado 1-21	1,590.00	1,334.00	4,890.00	207.55%
International Dump Plow & Wing 16-13	10,400.00	6,710.73	7,400.00	(28.85%)
Rubber Tire Excavator 34-21	13,270.00	11,763.43	15,800.00	19.07%
Tandem Truck 20-17	6,940.00	6,188.34	14,150.00	103.89%
Ford Pick Up 3-19	6,740.00	5,426.39	7,790.00	15.58%
2022 Chev Silverado 5-22 @ Cavan Yard	1,090.00	193.34	1,600.00	46.79%
Grader 31-23	3,170.00	5,581.80	3,340.00	5.36%
Trackless 38-23	1,820.00	871.92	2,300.00	26.37%

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
New International Tandem	0.00	0.00	4,750.00	-
Total Revenues:				
Total Expenses:	295,400.00	275,517.52	298,030.00	0.89%
Report Net	295,400.00	275,517.52	298,030.00	0.89%

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PW ENVIRONMENTAL				
Backhoe Case 33-91	1,800.00	414.22	2,340.00	30.00%
Environmental Services	(111,600.00)	239,329.58	(93,525.00)	(16.20%)
Organic Kitchen Waste Program	<u>109,800.00</u>	<u>53,950.02</u>	<u>91,185.00</u>	<u>(16.95%)</u>
Total Revenues:	(520,745.00)	(83,156.04)	(519,525.00)	(0.23%)
Total Expenses:	<u>520,745.00</u>	<u>376,849.86</u>	<u>519,525.00</u>	<u>(0.23%)</u>
Report Net	<u>0.00</u>	<u>293,693.82</u>	<u>0.00</u>	<u>-</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Public Works

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PUBLIC WORKS DEPARTMENT				
Public Works Solar	(13,546.96)	(1,658.81)	(29,060.00)	114.51%
Public Works Operations	1,989,101.00	1,363,597.61	2,218,575.00	11.54%
Public Works Vehicles	295,400.00	275,517.52	298,030.00	0.89%
Public Works Environmental	<u>0.00</u>	<u>293,693.82</u>	<u>0.00</u>	<u>-</u>
Total Revenues:	(630,445.00)	(149,717.53)	(587,225.00)	(6.86%)
Total Expenses:	<u>2,901,399.04</u>	<u>2,080,867.67</u>	<u>3,074,770.00</u>	<u>5.98%</u>
Report Net	<u><u>2,270,954.04</u></u>	<u><u>1,931,150.14</u></u>	<u><u>2,487,545.00</u></u>	<u><u>9.54%</u></u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Parks and Facilities

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PARKS AND FACILITIES				
Health and Safety	18,000.00	10,730.89	18,000.00	-
Municipal Office Building	223,680.00	195,066.14	223,600.00	(0.04%)
Maple Leaf Park	16,250.00	8,972.38	16,250.00	-
Parks and Property	228,740.00	226,456.07	219,615.00	(3.99%)
Whitfield Landing	1,000.00	489.13	1,000.00	-
1256 Syer Line	2,100.00	389.35	2,100.00	-
Moncrief Line	0.00	238.36	0.00	-
Parks (& Public Works) Millbrook Depot	12,699.00	8,265.98	13,750.00	8.28%
Bruce Johnston Library	17,450.00	14,178.57	16,800.00	(3.72%)
Old Millbrook School	38,670.00	26,925.53	38,970.00	0.78%
Lions Den	9,000.00	2,133.72	9,135.00	1.50%
Millbrook Arena	18,440.00	(12,026.08)	9,065.00	(50.84%)
New Community Center (est. 2019)	<u>509,558.00</u>	<u>329,313.93</u>	<u>583,485.00</u>	<u>14.51%</u>
Total Revenues:	(525,900.00)	(464,717.18)	(533,700.00)	1.48%
Total Expenses:	<u>1,621,487.00</u>	<u>1,275,851.15</u>	<u>1,685,470.00</u>	<u>3.95%</u>
Report Net	<u>1,095,587.00</u>	<u>811,133.97</u>	<u>1,151,770.00</u>	<u>5.13%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Parks and Facilities

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PARKS AND FACILITIES VEHICLES				
Bobcat (prev. PW 40-01)	1,000.00	386.76	1,000.00	-
2021 GMC Sierra (3-02)	6,660.00	6,613.23	7,160.00	7.51%
2021 Ford F150 (3-03)	6,660.00	2,835.86	6,660.00	-
Massey 23GL Tractor	1,000.00	630.11	1,400.00	40.00%
2014 Dodge Ram (3-04)	6,360.00	3,838.74	6,360.00	-
2022 Chev Silverado (3-05)	6,660.00	4,382.75	6,660.00	-
Olympia Resurfacer	<u>5,000.00</u>	<u>4,353.77</u>	<u>5,000.00</u>	<u>-</u>
Total Revenues:				
Total Expenses:	<u>33,340.00</u>	<u>23,041.22</u>	<u>34,240.00</u>	<u>2.70%</u>
Report Net	<u><u>33,340.00</u></u>	<u><u>23,041.22</u></u>	<u><u>34,240.00</u></u>	<u><u>2.70%</u></u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Parks and Facilities

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY PARKS AND FACILITIES				
Parks and Facilities Operating	1,095,587.00	811,133.97	1,151,770.00	5.13%
Parks and Facilities Vehicles	<u>33,340.00</u>	<u>23,041.22</u>	<u>34,240.00</u>	<u>2.70%</u>
Total Revenues:	(525,900.00)	(464,717.18)	(533,700.00)	1.48%
Total Expenses:	<u>1,654,827.00</u>	<u>1,298,892.37</u>	<u>1,719,710.00</u>	<u>3.92%</u>
Report Net	<u>1,128,927.00</u>	<u>834,175.19</u>	<u>1,186,010.00</u>	<u>5.06%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Chief Administrative Officer

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY CAO				
Human Resources	25,800.00	26,663.03	20,775.00	(19.48%)
Investment & Capital Gains	(205,000.00)	(351,982.91)	(210,000.00)	2.44%
CAO Administration	413,750.00	291,755.45	438,850.00	6.07%
Millbrook & District Food Share	2,500.00	0.00	2,550.00	2.00%
Millbrook Fair	<u>2,500.00</u>	<u>0.00</u>	<u>2,550.00</u>	<u>2.00%</u>
Total Revenues:	(250,000.00)	(351,982.91)	(255,000.00)	2.00%
Total Expenses:	<u>489,550.00</u>	<u>318,418.48</u>	<u>509,725.00</u>	<u>4.12%</u>
Report Net	<u>239,550.00</u>	<u>(33,564.43)</u>	<u>254,725.00</u>	<u>6.33%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

	Clerks			
	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY CLERKS				
Corporate Insurance	201,853.00	199,465.27	213,964.18	6.00%
Cavan Monaghan Self Insurance	0.00	4,767.81	0.00	-
User Group Insurance	80.00	(3,941.16)	0.00	-
Clerk Administration	304,410.00	219,886.53	331,230.00	8.81%
Freedom of Information (FOI)	6,000.00	6,295.11	0.00	-
Marriage/Civil Licencing	(2,000.00)	(8,926.06)	(3,500.00)	75.00%
Elections	5,000.00	0.00	5,000.00	-
Cemeteries	15,000.00	15,000.00	18,000.00	20.00%
Dog Control	12,840.00	3,981.15	12,840.00	-
Livestock Loss	1,600.00	511.26	1,600.00	-
Accessibility Plan	1,000.00	0.00	1,000.00	-
Total Revenues:	(41,740.00)	(33,174.49)	(40,874.00)	(2.07%)
Total Expenses:	587,523.00	470,214.40	621,008.18	5.70%
Report Net	545,783.00	437,039.91	580,134.18	6.29%

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

	Council			
	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY COUNCIL				
Council Governance	5,000.00	73.34	3,000.00	(40.00%)
Council - Mayor	64,600.00	53,900.25	65,900.00	2.01%
Council - Deputy Mayor	43,800.00	40,918.06	44,400.00	1.37%
Council - Ward 1	30,000.00	23,235.88	30,500.00	1.67%
Council - Ward 2	34,700.00	29,739.60	35,300.00	1.73%
Council - Ward 3	<u>37,400.00</u>	<u>33,080.32</u>	<u>38,325.00</u>	<u>2.47%</u>
Total Expenses:	<u>215,500.00</u>	<u>180,947.45</u>	<u>217,425.00</u>	<u>0.89%</u>
Report Net	<u>215,500.00</u>	<u>180,947.45</u>	<u>217,425.00</u>	<u>0.89%</u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Committee, Boards and Authorities

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY COMMITTEE, BOARDS AND				
Library Board Requisition	359,723.00	355,764.58	381,162.40	5.96%
Ganaraska Conservation Authority Requisition	4,865.56	2,432.78	4,992.00	2.60%
Kawartha Conservation Authority Requisition	6,943.00	6,942.99	7,082.00	2.00%
Otonabee Region Conservation Authority Requisition	105,092.00	102,478.65	107,195.00	2.00%
Millbrook Valley Trails	6,500.00	4,965.42	6,800.00	4.62%
Committee of Adjustment	2,000.00	1,125.00	2,000.00	-
MRHAC Revitalization & Heritage Advisory	6,000.00	162.82	10,450.00	74.17%
Sustainability Advisory Committee	35,000.00	6,349.83	15,000.00	(57.14%)
Millbrook Business Improvement Area	<u>0.00</u>	<u>(3,090.20)</u>	<u>0.00</u>	<u>-</u>
Total Revenue:	(62,550.00)	(23,730.20)	(70,620.00)	12.90%
Total Expenses:	<u>588,673.56</u>	<u>499,632.07</u>	<u>597,301.40</u>	<u>1.47%</u>
Report Net	<u><u>526,123.56</u></u>	<u><u>475,901.87</u></u>	<u><u>526,681.40</u></u>	<u><u>0.11%</u></u>

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**Township of Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Finance and IT

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY FINANCE & IT				
Information Technology/Telecommunication	146,863.00	245,218.12	160,945.00	9.59%
Low Income Disabled Refund	1,800.00	993.30	1,800.00	-
Working Capital Interest	(55,210.00)	(116,983.09)	(56,900.00)	3.06%
Retirement - Corporate Administered Benefits	400.00	10,482.11	0.00	-
Administrative Expense Corporate Memberships	3,800.00	3,654.81	3,880.00	2.11%
Finance	621,080.00	403,906.35	645,730.00	3.97%
Tax Collections, Arrears & Doubtful Accounts	200.00	0.00	220.00	10.00%
Cavan Monaghan Own Taxation	(384,000.00)	(382,565.36)	(403,800.00)	5.16%
Cavan Monaghan Own Taxation Write-Off	0.00	432.00	0.00	-
Public Works & Parks Millbrook Depot	24,640.00	8,604.00	28,588.00	16.02%
PW Operations Centre & Storage (est. 2023)	72,200.00	24,512.00	83,785.00	16.05%
Fire Station #1 (est. 2024)	<u>101,650.00</u>	<u>0.00</u>	<u>235,700.00</u>	<u>131.87%</u>
Total Revenue:	(766,397.00)	(553,292.13)	(943,924.00)	23.16%
Total Expenses:	<u>1,299,820.00</u>	<u>751,546.37</u>	<u>1,643,872.00</u>	<u>26.47%</u>
Report Net	<u><u>533,423.00</u></u>	<u><u>198,254.24</u></u>	<u><u>699,948.00</u></u>	<u><u>31.22%</u></u>

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**Township and Cavan Monaghan
2025 Budget Proposals - Revenue and Expense
For the Eleven Months Ending**

Police Services Contract

	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY POLICE SERVICES				
Police Services Contract	1,508,657.00	1,234,935.74	1,551,159.00	2.82%
Community (Policing) Safety Volunteers	<u>2,000.00</u>	<u>60.24</u>	<u>2,000.00</u>	<u>-</u>
Total Revenue:	(6,243.00)	(5,713.00)	(22,700.00)	263.61%
Total Expenses:	<u>1,516,900.00</u>	<u>1,240,708.98</u>	<u>1,575,859.00</u>	<u>3.89%</u>
Report Net	<u>1,510,657.00</u>	<u>1,234,995.98</u>	<u>1,553,159.00</u>	<u>2.81%</u>

Township of Cavan Monaghan
2025 Actual to Budget - Revenue and Expense
For the Eleven Months Ending

	Water/Wastewater			
	2024 Approved Budget	2024 YTD Actual	2025 Proposed Budget	Budget Net Increase %
SUMMARY WATER/WASTEWATER				
Water Wastewater Administration	234,526.00	121,515.88	432,434.96	84.39%
Water & Wastewater Debentures	180,000.00	53,155.95	180,000.00	-
Pumping Station	8,600.00	17,047.99	10,955.00	27.38%
Millbrook Wastewater Plant	517,855.00	372,855.99	394,975.00	(23.73%)
Wastewater Collection System	10,000.00	0.00	10,150.00	1.50%
Contribution to/from Water Revenue	0.00	87,566.68	0.00	-
Contribution to/from Wastewater Revenue	628,672.00	236,754.38	667,651.87	6.20%
Wastewater Revenue	(1,133,656.00)	(1,018,649.66)	(1,150,675.00)	1.50%
Water Revenue	(701,664.00)	(658,025.90)	(731,416.83)	4.24%
Water & Wastewater Other Income	0.00	(3,240.00)	(1,375.00)	-
Millbrook Water - Distribution System	35,000.00	4,786.50	32,450.00	(7.29%)
Millbrook Water - Treatment & Supply	143,567.00	78,677.33	65,100.00	(54.66%)
Millbrook Water - Standpipe Tower	8,675.00	5,763.49	12,300.00	41.79%
Sysco Oper. Wastewater Agreement	0.00	(1,444.03)	0.00	-
Booster Pumping Station	20,125.00	17,355.04	22,825.00	13.42%
Kawartha Downs Wastewater Agreement	0.00	4,866.05	0.00	-
Water and Wastewater Capacity Monitoring	60,000.00	7,317.68	60,000.00	-
WWW 1-24 1/2 Ton Truck	3,700.00	551.58	3,725.00	0.68%
New 2025 1/2 Ton Truck	0.00	0.00	3,725.00	-
Bulk Water Sale	(15,400.00)	(19,416.12)	(12,825.00)	(16.72%)
Total Revenues:	(1,650,148.00)	(1,935,559.74)	(1,663,242.96)	0.79%
Total Expenses:	1,650,148.00	1,242,998.57	1,663,242.96	0.79%
Report Net	0.00	(692,561.17)	0.00	-



**The Township of Cavan Monaghan
Capital Requests in 2025
1st Draft (including 2024 roll-overs)**

Capital Item Requested		Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2024 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Chief Administrative Officer								
Corporate Strategic Plan (50k RSV), rollover	02-15-100-00000-6154	\$26,000			(\$26,000)			\$0
Total Chief Administrative Officer		\$26,000	\$0	\$0	(\$26,000)	\$0	\$0	\$0
<i>2024 Capital Request Adjusted Total (Chief Administrative Officer)</i>								<i>\$0</i>
Finance								
Asset Management, Policy & Reporting - Bill 6, O.Reg 588/17, rollover	02-25-125-12511-6154	\$33,323			(\$33,323)			\$0
Asset Management Reserve, O.Reg 588/17 (Municipal Infrastructure)	02-25-100-00000-4922					\$2,952,902	100% of YE2023 Depreciation	\$2,952,902
Development Charges Study, 5 year update		\$33,200	(\$33,200)					\$0
Total Finance		\$66,523	(\$33,200)	\$0	(\$33,323)	\$2,952,902	\$0	\$2,952,902
<i>2024 Capital Request Adjusted Total (Finance)</i>								<i>\$2,583,057</i>
Information Technology								
Network, Server, Switches & IT Infrastructure, rollover	02-35-100-00000-6911	\$56,028			(\$56,028)			\$0
IT Modernization Plan, MMP Grant II (MNP), rollover	02-35-100-00000-6402	\$30,579			(\$30,579)			\$0
IT & Service Modernization Plan, MMP Grant I (MNP), rollover	02-35-100-00000-6402	\$25,000			(\$25,000)			\$0
Hardware Replacement Program & Upgrades	02-35-100-00000-6910	\$41,455			(\$19,869)			\$21,586
Postage Machine (Neopost)		\$5,000						\$5,000
Total Information Technology		\$158,062	\$0	\$0	(\$131,476)	\$0	\$0	\$26,586
<i>2024 Capital Request Adjusted Total (IT)</i>								<i>\$13,325</i>
Planning, Building & ECD (Economic Community Development)								
Station Park Sign, Mural rollover	02-45-460-46002-6150	\$7,000			(\$7,000)			\$0
2019-2022 CIP Incentives, rollover	02-45-460-46004-6351	\$39,933			(\$39,933)			\$0
CIP Incentives, rollover	02-15-110-15004-6351	\$40,000			(\$15,000)			\$25,000
Baxter Creek Floodplain SPA (Special Policy Area)	02-85-125-12513-6154	\$40,000			(\$30,000)			\$10,000
Planning and Engineering Studies (Employment Lands)		\$150,000						\$150,000
Website Gov Stack Migration		\$23,150						\$23,150
TSF to RSV - Cavan Monaghan Zoning By-Law (FPD 2027)						\$10,000		\$10,000
TSF to RSV - Official Plan (126k RSV, FPD 2026)	02-85-125-12517-4912					\$50,000		\$50,000
Total Planning, Building & ECD		\$300,083	\$0	\$60,000	(\$91,933)	\$0	\$0	\$268,150
<i>2024 Capital Request Adjusted Total (Planning, Building & ECD)</i>								<i>\$40,000</i>



The Township of Cavan Monaghan
Capital Requests in 2025
 1st Draft (including 2024 roll-overs)

Capital Item Requested		Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2024 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Parks and Facilities								
1 Old Millbrook School - 2020 ICIP Grant approved Aug 2021 (R/04/11/19/13)	02-80-150-10015-6150	\$511,750	(\$375,266)	ICIP		(\$104,084)		\$32,400
2 Millbrook Arena - 2020 ICIP Grant approved March 2021 (P&F 2019-15)	02-80-150-10017-6156	\$966,000	(\$708,368)	ICIP		(\$196,452)		\$61,180
Community Center Furniture, Fixtures & Equipment (CMCC), rollover	02-80-150-10017-6403	\$46,655				(\$46,655)		\$0
3 Tsf to RSV - Demolition of the Millbrook Arena (100k RSV)	02-80-150-10017-4912				\$100,000			\$100,000
4 Senior Active Living Centres with Grant		\$80,000	(\$50,010)	Grant				\$29,990
5 Enabling Accessibility Fund with Grant		\$43,582	(\$32,682)	Grant				\$10,900
6 Tsf to RSV - Parkland					\$100,000			\$100,000
7 Tsf to RSV - 2014 Dodge Ram PR-03 replacement, (10k RSV, FPD 2028)	02-80-805-80500-4912				\$10,000			\$10,000
8 Tsf to RSV - Olympia Ice Resurfacers, (10k RSV, FPD 2029)	02-80-150-10018-4912				\$10,000			\$10,000
9 Tsf to RSV - Bell Restoration (FPD 2028?)					\$1,000			\$1,000
10 David Suzuki Foundation's Butterfly Project		\$5,000						\$5,000
Total Parks & Facilities		\$1,652,987	(\$1,166,326)	\$221,000	(\$347,191)	\$0	\$0	\$360,470
<i>2024 Capital Request Adjusted Total (Parks & Facilities)</i>								\$464,971
Protective Services (Fire)								
NEW-Station 2 Exhaust System, (55k RSV, FPD 2025)	02-50-150-10001-4912	\$31,000	(\$31,000)					\$0
Replace-1989 Chev 1/2 Ton Grass Fire Unit U5-89 (80k RSV, R/O 2024)	02-50-175-70011-6910	\$135,000	(\$80,000)	EE RSV	(\$44,418)	(\$10,582)		\$0
Repeater and Communication Upgrades, (47k RSV, FPD 2025)	02-50-175-75000-4912	\$75,000	(\$75,000)	CGPG Grant + EE				\$0
Bunker Gear	02-50-175-75002-6910	\$35,000				(\$26,950)		\$8,050
Back Up Generator Station 2		\$17,000				(\$13,090)		\$3,910
Fire Hoses	02-50-000-50002-6910	\$15,000				(\$11,550)		\$3,450
Tsf to RSV-SCBA Units	02-50-175-75003-6910				\$27,000			\$27,000
Replace-2000 GMC Tanker #T1-00, (482k RSV, FPD 2026) preapproval	02-50-175-71025-4912	\$842,000	(\$482,000)	EE RSV		(\$75,314)	(\$142,343)	\$142,343
Replace-2003 Chevy C5500 Rescue Truck #R1-03, (267k RSV, FPD 2026) preapproval	02-50-175-71028-4912	\$450,000	(\$267,000)	EE RSV		(\$73,305)	(\$54,847)	\$54,848
Tsf to RSV-SRU Team Training, (40k RSV, FPD 2026)	02-50-000-50003-4912				\$5,000			\$5,000
Tsf to RSV-2000 Ford F550 Rescue Truck #R2-00, (128k RSV, FPD 2027)	02-50-175-71029-4912				\$20,000			\$20,000
Total Protective Services		\$1,600,000	(\$935,000)	\$52,000	(\$44,418)	(\$210,792)	(\$197,190)	\$264,600
<i>2024 Capital Request Adjusted Total (Protective Services - Fire)</i>								\$255,818



**The Township of Cavan Monaghan
Capital Requests in 2025
1st Draft (including 2024 roll-overs)**

Capital Item Requested		Requested Purchases	Reserve/ Other Funding Available	Transfers Specific Reserves	2024 Roll Overs	Transfers Asset Replacement Reserve	Future Budget pre-approvals	Adjusted Total
Roads and Environmental Services								
Public Works Operation Centre, Fuel System, rollover	02-60-150-10003-6920	\$25,769				(\$25,769)		\$0
Street Light Replacement, rollover	02-60-625-62501-6910	\$72,120	(\$20,000)	DC		(\$52,120)		\$0
International Tandem, PW2023-04 (pre-approved, delivery Spring/Summer 2025)	02-60-175-71033-6910	\$365,135	(\$120,000)	DC		(\$245,135)		\$0
Pre-Engineering Cost	02-60-000-12506-6150	\$30,000				(\$12,121)		\$17,879
Hot Mix Paving (Various Roads)		\$300,000				(\$215,600)		\$84,400
Road Milling (Hardtop Pulverization)		\$50,000						\$50,000
Sharpe Line (Surface Treatment)		\$48,000	(\$13,504)	OCIF		(\$34,496)		\$0
Wilson Line (Surface Treatment)		\$80,000	(\$22,507)	OCIF		(\$57,493)		\$0
Hutchison Line (Surface Treatment)		\$43,000	(\$12,097)	OCIF		(\$30,903)		\$0
Hillview Drive (Surface Treatment) w Cty of Ptbo	02-60-625-62510-6158	\$54,000	(\$34,596)	\$27k w County + OCIF		(\$19,404)		\$0
Skiview Road (Surface Treatment)		\$22,000	(\$6,189)	OCIF		(\$15,811)		\$0
Zion Line (Surface Treatment)	02-60-625-62511-6158	\$54,000	(\$15,192)	OCIF		(\$38,808)		\$0
Howden 1/4 Line (Surface Treatment)		\$38,000	(\$10,691)	OCIF		(\$27,309)		\$0
Brown Line (Surface Treatment)		\$48,000	(\$13,504)	OCIF		(\$34,496)		\$0
Slurry Seal (extend road life 5 yrs)	02-60-000-62563-6150	\$360,000	(\$360,000)	OCIF				\$0
Frederick Street Reconstruction		\$300,000	(\$300,000)	OCIF				\$0
Sidewalks (Fredrick Street)	02-60-000-62522-6150	\$90,000				(\$24,255)		\$65,745
Intersection Replacement w Cty of Ptbo (TBD)	02-60-625-62599-6150	\$50,000	(\$25,000)	50% w/County		(\$5,000)		\$20,000
Brookside Street Reconstruction (Phase II) (preapproved PW-2024-22)	02-60-625-62579-6158	\$125,000				(\$89,833)		\$35,167
Crack Seal	02-60-625-62580-6170	\$25,000						\$25,000
County Road 10 EA, Traffic Modelling (collab w County)		\$25,000	(\$25,000)	DC				\$0
Fallis Line East Road Extension (DC 5.3.1 T5-4 #9)		\$1,803,125	(\$1,703,125)	DC + Developer				\$100,000
Replace - 1991 Case Backhoe 33-91 (DC 5.3.1 T5-5 #3)		\$240,000	(\$185,198)	DC		(\$54,802)		\$0
Replace - Pickup Truck 4-12		\$75,000				(\$22,623)		\$52,377
Tsf to RSV - Roadside Mower (FPD 2026)					\$100,000			\$100,000
Total Roads and Environmental		\$4,323,149	(\$2,866,603)	\$100,000	(\$340,145)	(\$665,833)	\$0	\$550,568
					<i>2024 Capital Request Adjusted Total (Roads & Environmental Services)</i>			\$523,694

In 2025, approximately every 1% residential tax rate increase equals \$117,100

Total Capital Requests	\$11,512,706
Less: 2024 Capital Roll Over	(\$1,014,486)
Less: Future Year pre-approvals	(\$197,190)
Total 2025 Capital Expenditures	\$10,301,030
Less: Asset Replacement Reserve Funding	(\$876,625)
Less: Reserves and/or Other Funding	(\$5,001,129)
Net 2025 Capital Expenditures	\$4,423,276
<i>Net 2024 Capital Expenditures</i>	<i>\$3,877,540</i>

Funding Sources:

Asset Replacement Reserve funded through the Municipal Tax Levy	\$2,952,902
Capital Requests funded through the Municipal Tax Levy @ 7.97%	\$1,470,374
Total Capital Funded through Municipal Tax Levy	\$4,423,276



The Township of Cavan Monaghan
 Water & Wastewater
 Capital Requests in 2025
 1st Draft

Capital Item Requested		Requested Purchases	2024 Roll Overs	Reserve/ Other Funding Available	Transfer to/from W & WW Reserve
Water Distribution System					
Booster Station Pump Upgrades, DC 11, rollover	04-70-150-10008-6150	\$ 50,000	(\$50,000)		\$ -
Advanced Metering Infrastructure Software, DC 3, rollover	04-70-700-77008-6910	\$ 140,000		(\$140,000)	\$ -
Hydrogeological Study for 4th Drinking Well (78 King St W), DC 6, rollover	04-70-700-77250-6150	\$ 149,002		(\$149,002)	\$ -
Bulk Water Station Upgrade, rollover	04-70-150-77003-6150	\$ 60,000	(\$60,000)		\$ -
Booster Station Fence, rollover	04-70-150-10008-6910	\$ 25,000	(\$25,000)		\$ -
Class EA Study - Water Storage w Grant Application		\$ 129,000			\$ 129,000
Reconstruction of watermain - Frederick Street		\$ 450,000			\$ 450,000
Water Rates Study User Fees		\$ 15,000			\$ 15,000
Tools and Equipment		\$ 15,000			\$ 15,000
PSD CityWide Maintenance Manager		\$ 50,000			\$ 50,000
Pickup Truck (50% Water, 50% WWW)		\$ 34,000			\$ 34,000
Water Meter Replacement Program	04-70-100-00000-6910	\$ 20,000			\$ 20,000
Total Water Distribution System		\$ 1,137,002	(\$135,000)	(\$289,002)	\$ 713,000
Total Water Capital		\$ 1,137,002	(\$135,000)	(\$289,002)	\$ 713,000
Wastewater Collection System					
Sewer Flow Monitoring, rollover	04-75-750-78516-6150	\$ 50,000	(\$50,000)		\$ -
Collection System Maintenance, rollover	04-75-750-78500-6150	\$ 50,000	(\$50,000)		\$ -
Sump Pump Program, rollover	04-75-750-78513-6150	\$ 50,000	(\$50,000)		\$ -
Wet Well Flow Meter Upgrades	04-75-000-10011-6153	\$ 40,000			\$ 40,000
Sand Filter Replacement - WWTP	04-75-000-10011-6152	\$ 25,000			\$ 25,000
WWW Rates Study User Fees		\$ 15,000			\$ 15,000
Replacement Portable Generator		\$ 100,000			\$ 100,000
Sewer Needs Study		\$ 20,000			\$ 20,000
Pickup Truck (50% Water, 50% WWW)		\$ 34,000			\$ 34,000
Tools and Equipment		\$ 15,000			\$ 15,000
Sanitary Lateral Replacement - Frederick St		\$ 100,000			\$ 100,000
Total Wastewater Collection System		\$ 499,000	(\$150,000)	\$0	\$ 349,000
Total Wastewater Capital		\$ 499,000	(\$150,000)	\$0	\$ 349,000
Total Water and Wastewater Capital		\$ 1,636,002	(\$285,000)	(\$289,002)	\$ 1,062,000
Total Capital Requests					\$ 1,636,002
Less: 2024 Capital Roll Over					(\$285,000)
Total 2025 Capital Expenditures					\$ 1,351,002
Reserve/Other Funding to Offset Capital					(\$289,002)
Net 2025 Capital Expenditures					\$ 1,062,000

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2023 Year End Balance (Audited)

		Audited	2023 Budget Estimates		Audited	
		31-Dec-22	Additions	Withdrawals	31-Dec-23	
Reserves & Reserve Funds						
Committed Reserves						
Committed Reserves						
1907	Building Services Reserve (Building Code Act, 1992)	Building	\$793,886		(\$266,919)	\$526,967
1929	Capital Roll Over (Prior Year)	General	\$1,302,822	\$5,556,328	(\$5,362,936)	\$1,496,214
1930	Operating Roll Over (Prior Year)	General	\$498,232	\$609,501	(\$498,232)	\$609,501
1902	Springville & Ebenezer Cemetery Reserve	General	\$26,030			\$26,030
1913	Solar Disposal	General	\$24,000	\$2,500		\$26,500
1935	Fire Recovery Reserve	Fire	\$9,312			\$9,312
1938	Water Reserve (SWSSA, 2002)	Water	\$2,197,699	\$1,186,395	(\$1,242,756)	\$2,141,338
1939	Wastewater Reserve (SWSSA, 2002)	WW	\$1,961,431	\$807,564	(\$663,962)	\$2,105,033
1943	Parkland Reserve Fund (City of Peterborough)	ECD	\$42,875		\$0	\$42,875
Total Committed Reserves			\$6,856,286	\$8,162,288	(\$8,034,805)	\$6,983,769
Designated Reserves						
1900	General Working Fund	General	\$636,480	\$522,732	(\$570,402)	\$588,809
1951	Asset Replacement Reserve		\$15,152,693	\$5,609,813	(\$2,434,201)	\$18,328,305
	Less: Infrastructure Loan (Solar Units)	General	(\$67,050)	\$50,777		(\$16,273)
	Less: Loan (\$1M CMCC Community Fundraising)	General	(\$181,005)			(\$181,005)
	Net Asset Replacement Reserve	General	\$14,904,638			\$18,131,027
1950	Lottery Funds (OLG) Reserve					
	Less: OLG Revenues (T-PW-22-03 OpCntr)	General	(\$33,598)	\$330,078	(\$296,480)	\$0
	Less: CMCC Internal Loan (\$2.4M Construction T	General	(\$1,595,469)	\$296,480		(\$1,298,989)
	Net Lottery Funds Reserve	General	(\$1,629,067)			(\$1,298,989)
1906	Police Stabilization Reserve	General	\$42,093	\$16,240		\$58,333
1919	MMAH Service Delivery (2019 Grant)	General	\$106,132			\$106,132
1910	Election Reserve	General	\$25,169			\$25,169
1915	Municipal Council Grant Reserve	General	\$57,050			\$57,050
1926	Millbrook Valley Trails (Donation)	General	\$7,198			\$7,198
1927	Infrastructure & Technology (IT) Reserve	General	\$0	\$13,854		\$13,854
1941	Legal Reserve	General	\$27,735			\$27,735
1972	Corporate Strategic Plan	CAO	\$25,000			\$25,000
1949	Contingency Reserve	General	\$160,860			\$160,860
1973	Parks & Facilities Equipment	P&F	\$15,000	\$169,000		\$184,000
1975	Millbrook Mural Fund (tsf from bank acct 2023)	P&F	\$0	\$445		\$445
1952	Fire Hall (Infrastructure) Reserve	Fire	\$1,051,573		(\$1,051,573)	\$0
1921	Fire Dept HWY Funds	Fire	\$62,930			\$62,930
1931	Fire Ground Hours	Fire	\$11,204			\$11,204
1932	Fire Training Reserve (Special Rescue)	Fire	\$30,430	\$10,000	(\$5,247)	\$35,183
1933	Superior Tank Shuttle Res - Fire	Fire	\$20,385			\$20,385
1934	Emergency Equipment	Fire	\$1,465,699	\$605,568	(\$625,072)	\$1,446,195
1923	Official Plan	Planning	\$145,472			\$145,472
1924	Zoning By-law Update	Planning	\$51,347	\$50,000		\$101,347
1976	Heritage Conservation District Plan (Millbrook)	Planning	\$0	\$15,000		\$15,000
1936	Fill Mgmt (Site Alt By-Law)	Roads	\$26,026			\$26,026
1920	Millbrook Landfill	Roads	\$34,159		(\$8,200)	\$25,959
1970	Pits & Quarries	Roads	\$34,783			\$34,783
1937	Winter Control	Roads	\$11,271			\$11,271
1971	Public Works Equipment	Roads	\$250,000	\$808,000	(\$1,058,000)	\$0
1940	Source Water Protection	W&WW	\$20,219			\$20,219
Total Designated Reserves			\$24,450,073	\$8,497,985	(\$6,049,175)	\$27,026,366
Obligatory Reserves						
1974	Ontario Community Infrastructure Fund (OCIF)	Roads	\$545,886	\$446,220	(\$511,621)	\$480,484
1908	Canada Community Building Fund (FedGasTax)	Roads	\$421,580	\$304,215	(\$267,446)	\$458,348
1909	Parkland (Cash In Lieu) Reserve	ECD	\$335,125	\$16,713		\$351,838
Total Obligatory Reserves			\$1,302,590	\$767,148	(\$779,067)	\$1,290,671
Total Reserves & Reserve Funds			\$25,752,663	\$9,265,133	(\$6,828,243)	\$28,317,036
Development Charges						
Development Charges - Cavan Monaghan By-Law						
1960	DCRF - Water Services	W&WW	\$258,515		(\$546,022)	(\$287,507)
1961	DCRF - Wastewater Services	W&WW	\$59,110		(\$394,341)	(\$335,230)
1962	DCRF - Stormwater Management Services	W&WW	\$5,537	\$134	\$0	\$5,671
1963	DCRF - Roads and Related	Roads	(\$212,029)	\$60,808	(\$2,272,725)	(\$2,423,946)
1964	DCRF - Fire Protection Services	Fire	\$550,446	\$23,416	(\$677,991)	(\$104,128)
1965	DCRF - Police Services	General	\$40,127	\$1,500	\$0	\$41,628
1966	DCRF - Library	Library	\$326,241	\$20,913	(\$5,000)	\$342,154
1967	DCRF - Parks Reserve Fund	ECD	(\$2,915,502)	\$36,113	(\$100,880)	(\$2,980,269)
1969	DCRF - Administration (Studies)	General	\$127,669	\$4,669	(\$53,333)	\$79,005
Total Development Charges			(\$1,759,885)	\$147,553	(\$4,050,291)	(\$5,662,623)
TOTAL Reserves & Development Charges			\$23,992,778	\$9,412,686	(\$10,878,534)	\$22,654,414

2025 Budget Timetable

Action	Deadlines
<p>Capital Budget Forecast & Template: Finance to provide 10 year Capital Plan and templates to Management for completion.</p> <p>Operating Budget Report & Working Papers: Finance to provide Operating Budget working papers to Management, Library Board and BIA for completion.</p>	<p>July 31, 2024</p>
<p>Completed 2025 Capital Budget & updated 10 year Capital Plan: The Budget and 10 year updated Capital Plan to be submitted to the Director of Finance, from each Manager, by the deadline. This shall include consideration of Master Plans, Studies, Development Charges, Policies, Current Asset Replacement Policy, By-Laws and the Asset Management Plan.</p> <p>Completed 2025 Operating Budget & worksheets: Budget to be submitted to the Director of Finance, from each Manager, by the deadline. The Operating budget includes both the Budget Report containing proposed budget values and working papers which are to be forwarded to Director of Finance by each Manager by the deadline. The working papers include details of contracted services, vehicle maintenance, staffing compliments, employee training/conferences, etc.</p>	<p>September 16, 2024</p>
<p>CAO & Director of Finance Internal Review of Capital and Operating Budgets submitted by: Management, Library Board and BIA. (Meetings will be scheduled upon request and/or if needed for further information/clarification)</p>	<p>October 1, 2024 to October 15, 2024</p>
<p>CAO, Director of Finance review with Mayor the Capital and Operating Budgets Meetings may be scheduled if needed for further information/clarification</p>	<p>October 16, 2024 to October 31, 2024</p>

<p>1st Draft Budget Delegation to Council from Committees and Boards: <i>All committees or boards must have held at least one public meeting of its members for discussion and approval of the proposed budget prior to making a budget request to Council.</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Library Board budget presentation request to Council <input type="checkbox"/> BIA Board budget delegation request to Council <input type="checkbox"/> Advisory Committee's budget delegation requests to Council <p>1st Draft Operating & Capital Budget (estimated) Presentation to Council:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 1st Draft Operating, Capital and Water & Wastewater Budgets (Estimated Costs) presented to Council <input type="checkbox"/> Updated 2025 Tax Rate summary based on estimated Current Value Assessment <input type="checkbox"/> 2025 Tax Rate increase estimate presented to Council and value of investment in Capital and Operating <input type="checkbox"/> Municipal Wage Grid Indexing, CPI index up to September 	<p>Special Budget Meeting Thursday November 21, 2024 9:00 a.m. – 3:00 p.m.</p>
<p style="text-align: center;">Council Review & Comment(s): Council review of the 1st Draft Operating & Capital Budgets and provide comment(s) to the CAO and Director of Finance.</p>	<p style="text-align: center;">November 22, 2024 to December 8, 2024</p>
<p style="text-align: center;">Meetings with CAO & Director of Finance: Council members may schedule a meeting for further clarification/review with the CAO & Director of Finance, upon request.</p>	<p style="text-align: center;">December 9, 2024 to December 13, 2024</p>
<p>2nd Draft Budget Delegation to Council from Committees and Boards:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 2nd Draft Budget delegation and/or presentation, if requested <p>2nd Draft Operating & Capital Budget Presentation to Council:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Review of 2nd Draft Operating, Capital and Water & Wastewater Budgets, containing amendments from 1st draft budgets if applicable. <input type="checkbox"/> Review BIA & Library Requisitions <input type="checkbox"/> Evaluate affordability, service levels and needs <input type="checkbox"/> The public are welcome to attend <p>2025 Tax Rate Summary:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Updated 2025 Tax Rate Summary based on MPAC released Total Current Value Assessment data (Dec. 10, 2024). 	<p>Special Budget Meeting Thursday January 9, 2025 1:00 p.m. – 3:00 p.m.</p>
<p>2nd Draft Operating & Capital Budget, for Public Comment:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 2nd Draft of the 2025 Operating, Capital and Water & Wastewater Budgets, as presented to Council, will be open for public comment <input type="checkbox"/> The public are welcome to attend and comment 	<p>Special Budget Meeting (for Public Comment) Thursday January 9, 2025 @ 5:00 p.m.</p>
<p>Final Operating & Capital Budget Meeting:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Presentation and approval of the Municipal Operating and Capital Budgets and the Water & Wastewater Operating and Capital Budgets 	<p>Regular Council Meeting (Final Budget Approval) Monday January 27, 2025 @ 1:00 p.m.</p>